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## THE INTER-ALLIED DEBTS.

### French Premier's Intimation to Britain.

(Reuters Service.)

Paris, August 21.

M. Poincaré attended the unveiling of the first milestone along the Voie Sacré, 37 kilomètres from Bar-le-Duc to Verdun, over which the French troops marched in 1916 to the support of the stricken town.

Subsequently M. Poincaré made a speech disclaiming any French desire for aggrandisement. He only asked for the execution of the Treaties and payment for damages. France's friends, however, were possessed by a desire to recover foreign markets. He declared that the Allies came to an understanding three years ago at the expense of France and denied her right to have a French policy. M. Poincaré asserted that Britain had favoured the grant of the German request for a moratorium without consulting France and simultaneously issued the Balfour Note, to France's great surprise, at the moment when Germany was announcing that she would not pay. He considered the coincidence a remarkable one at the very least.

M. Poincaré embarked on a maze of figures showing that, after allowing for deficits in the commercial balance, France paid abroad to the end of last year 54,000,000 paper francs, whereas Germany, with a vast population and without devastated provinces, had not paid fr. 32,000,000. France did not at present contemplate demanding payment of the amounts owing her by the Allies, and until the German debt was recovered it was impossible for her to discharge her debts to Britain. M. Poincaré suggested that the inter-Allied debts should shortly be discussed at a conference of all concerned.

M. Poincaré said that the French Government adhered to the scheme of positive pledges submitted to the London conference. He hinted that as an eventuality France might be reduced to taking pledges without the co-operation of the Allies, but declared that she would only keep them until Germany consented to comply with her engagements.

M. Poincaré concluded: "We are neither Neros nor Bismarcks. We only ask to remain the allies of our allies and the friends of our friends, and to resume with yesterday's enemies peaceful and courteous relations; but we stipulate that our reparations demands shall be satisfied, and they shall be."

## U. S. RAILWAY STRIKE.

### No Danger of the Transportation Unions Being Involved.

Cleveland (O.) August 21.

Mr. Stone, president of the Engineers' Union, and Mr. Robertson, president of the Firemen's Union, assert that there is no danger of the four transportation brotherhoods being drawn into the strike if negotiations to end the shopmen's strike fail.

Train Wrecked.

Chicago, August 21.

As the result of unknown hands removing spikes from the rails, an empty passenger train from New York to Chicago, traveling at fifty miles an hour, was overturned, killing the driver and fireman. The authorities offer a thousand dollars reward for the discovery of the miscreants.

## HINDENBURG AT MUNICH.

### Demonstrative Welcome from Bavarians.

Berlin, August 21.

"Hoch Hindenburg! Deutschland über Alles!" mingled with vociferous cheering, marked an unprecedented demonstration at the station at Munich on the occasion of the arrival of Marshal Hindenburg from Berlin. General Bothmar, in a speech of welcome, congratulated Marshal Hindenburg on holding out to the last when peridious treason overthrew the unbated Army.

The Field-Marshal replied briefly, exhorting his hearers to do their duty to the Imperial Government. Previously he had made representations to Bavaria, forbidding the Reichswehr to participate in the demonstrations. The latter did not advance beyond the vocal flag-waving stage, except in the case of the correspondent of a Radical newspaper, who was mishandled and rescued by the police.

## COAL STRIKE IN AMERICA.

### Orders for South Wales.

London, August 21.

Hitherto American and Canadian coal orders for South Wales total two million tons. The available supplies have been taken up for a month, and enquiries are now being made for othersorts. Best Admirals are quoted at 31s. per ton.

### Committee of Investigation.

Washington, August 21.

A Bill has been introduced in the House of Representatives to carry out President Harding's suggestions for a sweeping investigation into the coal industry. The committee is to be composed of nine, at a salary of \$10,000 each, and is to report in January.

## THE GRAECO-TURKISH CONFLICT.

### Projected Conference at Venice.

London, August 21.

In response to a suggestion by the British, French, and Italian High Commissioners at Constantinople, Britain has notified the French and Italian Governments of its agreement in principle to holding a conference at Venice between the High Commissioners and representatives of Greece and Turkey with a view to settling the Graeco-Turkish conflict. The conference will probably not assemble before the end of September.

## TWOFOLD RAILWAY ACCIDENT.

### A Trio of Trains in Collision.

London, August 21.

Three were killed and fifteen injured, two seriously, in a two-fold railway accident to workmen's trains near Gravesend. A train halted to set down passengers when an engine from the contrary direction dashed into them. Help was being rendered when another train charged into the rear of the first train, inflicting further casualties.

## MAJOR BLAKE'S COLLEAGUES.

### Missing for Over Two Days.

Calcutta, August 21.

Shipping in the Bay of Bengal has been instructed by wireless to look out for Major Blake's colleagues. Coastal stations have been similarly advised, but there is still no news, although they have been missing for over two days.

## THE TELEPHONE QUESTION.

### COMPANY'S REPLY TO THE COMMITTEE.

## CRITICISM OF "NON-EXPERTS."

### INCREASED RATES SAID TO BE OVERDUE.

We have received from the China and Japan Telephone and Electric Company, Ltd., the following reply to the Telephone Committee's report, which has been addressed to the Hon. Colonial Secretary by Mr. G. Parker Ness:

I have to thank you for your courtesy in furnishing me with a copy of the Report of the joint Committee of the two Chambers of Commerce, on the proposed agreement with the Telephone Company for an extension of its licence. I have read this document with care, which, to my mind, discloses no good cause for the continued postponement of the conclusion of the new licence.

### The Negotiations.

Let me, before calling attention in detail to its terms, remind you shortly of the long drawn out negotiations to which this report is the latest contribution.

Two and a half years ago, the Telephone Company, suffering like others both here and elsewhere from the rise in prices consequent on the war, applied to the Government for a reconsideration of the subscription rates which—fixed many years ago, under different circumstances—were out of date and had become inapplicable to the present time. The Government acknowledged that our application deserved consideration, if it was justified by facts, and set afoot enquiries to get full information on the subject. In the first instance, they appointed Messrs. Lowe, Bingham and Matthews to acquire and furnish information on the value of the Company's undertaking and the figure of the rates that would return fair and reasonable compensation for the service. These gentlemen pursued their enquiries over a period of more than a year, and, although their conclusions led to no settlement of the above question, the Report made some important admissions which bear closely on the subject to-day.

In answering a question put by you as to the value of the existing undertaking, Messrs. Lowe, Bingham & Matthews stated: "The work involved in this kind of valuation calls for the services of a technical Telephone Expert, moreover one who specialises in Telephone Construction." "It must be made clear from the outset that it is not the value of the plant according to the books that we are dealing with, and we have taken the words "value of the existing undertaking" to mean the present value—that is to say what it would cost to construct and establish plant of equal capacity less an appropriate deduction in respect of depreciation."

The Telephone Company based their claim on cost, plus an addition of 190% representing the increased cost of material and labour as compared with pre-war cost. Enquiries of the Shanghai Mutual Telephone Co., through our Shanghai office, have confirmed this increase and other matters connected with telephone Costs. Further, according to the Report of the Departmental Committee on Telephone rates presented to Parliament in 1920 the following statement shows the percentages by which the present cost of the main items of the telephone plant exceeds the pre-war average cost, giving an average increase of 204 per cent over pre-war costs.

In another place in the same Report the firm adds on the subject of Depreciation—"The difficulty confronting us is the amount of such allowance, and we are not in a position to state what it should be, as we have no necessary technical knowledge to form a reliable estimate."

the notification would not in the meantime take effect. The scale of charges had at long last been arrived at by experts who knew their business, and was accepted by the Government and the Company. The rates question was regarded on both sides as a closed book. It is however, to be remarked that the newly-authorized rates are materially less than those authorised in India and elsewhere.

### The Valuation Question.

On the valuation of the undertaking the appraisers differed. Mr. Cook certifying the reconstruction cost at £326,386 and the present day value, i.e. after allowing for depreciation, at £275,637. Mr. Cole, on the other hand, valued it at £210,837. You thereupon sent for the appraisers and asked for an explanation of their difference. Mr. Cook referred to this £100 basis, they add "it must be noted that the above essentially rough estimate is based on 10,000 subscribers" (the actual number to-day is under 6,000.) In short the Report announced that Messrs. Lowe, Bingham and Matthews were unable, for want of expert knowledge, to ascertain the value of the capital employed and on which alone the rates which would give a fair and reasonable profit could be arrived at.

### Mr. Fletcher's Opinion.

Before the Report came into the Government's possession, you had gone to England, where you ascertained that there had been a general rise in telephone rates, and came to the conclusion that an increase of the Hongkong rate beginning at \$150 per subscriber was reasonable and that the return to the operating company should be 12 per cent per annum, any excess beyond this percentage being divisible equally between the subscribers and the Company. At the meeting which contained Mr. Cook's figures and which the Government were ready to conclude with the Company, the Chamber of Commerce proposed the appointment of the present joint committee to consider and report on the Draft Agreement, a proposition in which you acquiesced. This Committee has, after a lapse of two months, sent in their Report and with some of its details I propose to deal with seriatim.

### The Next Step.

Neither of these reports were of such a nature as to guide the Government to a satisfactory decision. They then resolved to seek the guidance of specialists in telephone construction, and arranged with the Company to bring one specialist to the Colony, while the Government would bring another, who would confer together and furnish their findings on the amount of the rates and the value of the undertaking. Mr. Cook, one of the best known authorities in London on telephone matters, and the assessor to the recent House of Commons Committee appointed to enquire into the subject of London rates, was invited by the Government to bring one specialist to the Colony, while the Government would bring another, who would confer together and furnish their findings on the amount of the rates and the value of the undertaking. 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**THE TELEPHONE QUESTION.****CHAMBERS OF COMMERCE COMMITTEE'S REPORT.**

The Hon. Colonial Secretary forwarded us a copy of the report of the Committee of the Joint Chambers of Commerce appointed to consider the proposed new agreement with the China and Japan Telephone and Electric Co., Ltd., as follows:

This Committee was appointed to investigate the terms of the proposed new agreement between the Government and The China and Japan Telephone and Electric Co., Ltd. Various papers in connection with the telephone negotiations have been supplied us by the Colonial Secretary's Office; and Mr. Parker Ness, Vice-Chairman of the Company, gave his views on the question at a meeting called for that purpose, but he refused to discuss overing the terms of the licence renewal.

Our investigations lead us to the conclusion that the following facts are well established:

1. The existing licence expires January 31st 1920, until when the Company is under an obligation to provide a good and efficient telephone service, with approved and modern appliances at a charge not exceeding £10 per annum for lines within a radius of 1 mile from any exchange.

2. No provision is made in the existing licence for continuing the telephone service after January 31st, 1920.

3. The present system is to a great extent obsolete, making the introduction of some more modern system at an early date desirable. (Note: Mr. Cole's report of 1922 mentions the plant in both exchanges as obsolete. Also the fact that the system has been changed in Singapore to the Central Battery System and that the Government of India have stipulated—*sic!* Mr. Parker Ness—that the magnetic system may only be installed in exchanges of less than two stations and that they have also insisted on an Automatic Exchange being installed in Bombay at the Company's expense and risk).

4. The Company is prepared to install a more modern system provided their licence is extended, and the rates increased to allow an adequate return on the capital expenditure involved.

5. Some sort of control over the Company's operations is desirable from the Government and Subscribers' point of view. This can be arranged by the present Company obtaining or nominating a majority of local Directors and the keeping of the accounts in Hongkong whilst still retaining their London standing.

A similar control can be obtained by reconstructing the Company as a local registered Company with a majority of local Directors. This would have saved annually a large sum in Income Tax. (Note: Payments for Income Tax, Excess Profit Tax, and Corporation Tax have averaged £1,500 p.a. during the past year).

The draft agreement provides for the flotation of a new local Company to take over the Assets and Liabilities of the present Company where the Shareholders of the China and Japan Telephone and Electric Co., Ltd., will receive shares and Debentures in the new Company equivalent to the revaluation of their last and other Assets.

Two valuations, one made by Mr. P. D. Cole, A.M.I.E.E. Manager of the Shanghai Mutual Telephone Co., Ltd., on behalf of the Government, and one by the Company's Consulting Engineer, Mr. W. W. Cook, M.I.N.S.T., G.E., M.I.E.E., have been submitted for this purpose.

6. Mr. Cole's valuation is based on replacement values supplied by The China and Japan Telephone and Electric Company, which he states to be liberal, and capable of reduction in view of a fall in prices. He considers that £16,500 (Plant £11,291, Land and Buildings £5,529 and Stores £10,214) represents the present value of the undertaking sold by one owner to another, with presumably an extension of licence and powers to increase rates.

7. The Company's valuation of £270,687 (Plant £195,339, Land and Buildings £65,114 and Stores £19,214) is, we understand, their idea of a fair value for the undertaking transferred from one owner to another as going concern, (with presumably an extension of licence and powers to increase rates). They

have supplied detailed schedules showing how this amount is arrived at; but refused any information as to the basis on which the schedules were compiled. From examination of their figures, we infer they estimated the cost of reconstructing the present plant at the high prices ruling on December 31st, 1921 and then revised this according to the age of the plant on the "Sinking Fund" method of depreciation. The amount deducted for depreciation in this valuation is much less than that estimated as necessary for the new Company and less than the allowance provided for in the Government's draft agreement.

Example: 114 steel Poles stated to have a physical life of 25 years are estimated to cost £15,517 and after 10 years are valued at £12,769 which works out less than 1% per annum; whereas, under the new agreements the public will be required to find 5% per annum Depreciation.

8. Although there is a difference in estimated values, Mr. Cole and Mr. Cook appear to have agreed to the proposed increased rate viz: £11 for business and £10 for private telephones in place of the Company's claim of £17,500.

The Company, however, think the increased rates should start forth with (i.e. before the projected improvements have been started) but Mr. Cole subsequently to the publication by the Company of the proposed new rates suggested that they should only start from the completion of the proposed new switchboard (possibly two or three years hence).

9. The Company is able with present subscription rates to earn a good return on the money invested in the undertaking. In 1921 with a 10% rate (equal to 37.5%) they made a profit in Hongkong of £21,000 on a paid up share Capital of £11,561 and Loan Capital of £12,500.

10. During the past 17 years (First Balance Sheet produced 1903) the Company has made £200,000 in Hongkong subject to London Office Expenses and Depreciation. The Capital in 1903 was £11,561 and £25,000 was added in 1916 making the present capital £30,561 on which dividends (free of tax) have been paid amounting to £62,971. The present capital works out to the equivalent of capital put in plus 10% annum compound interest (less dividends paid out). For a "public utility investment" 12% is above the average and, if the Reserves and carry forward of £60,000 are intact, the shareholders may be considered exceedingly fortunate. In effect, on the plea of forming a local Company, and taking advantage of a virtual monopoly, the Company are now seeking by a stroke of the pen to further increase the value of the undertaking by £125,000 representing unrealised enhanced values of Plant and Land, on which amount the subscribers are to be saddled with 12% interest and ample allowances for Depreciation and Reserves. The Subscribers are therefore quite justified in characterising the conduct of the Telephone Company as "grasping."

Part II.

We have carefully examined all the foregoing facts and, allowing for the great disadvantage due to the absence of the two expert valuers whom we were unable to examine, and to the handicap arising from the fact that the Company either could not, or would not, disclose the Residuary values and rates of depreciation employed, our considered opinion is:

1. The only ground upon which the present agreement with the Company should be amended and extended is the advisability of providing for continuity of service and progressive development of the telephone system.

2. The proposed new Company will in effect be the old Company under a new name, and unless a large number of shares is issued locally, the old Company will retain the complete control of the new Company. As a matter of fact, in 1921 the Sterling income at new rates would have amounted to £120,000 and, if the proposed new rates had been agreed to, so large an increased income would have resulted as to necessitate little, if any, new capital being required.

3. In fixing the value of the Company's holding in the new Company something less than the present day sale value of the undertaking would be fair as due consideration should be given to the following facts, viz:

a. The existing Company will still retain its whole interest in the business.

b. Through demanding and accepting a sterling rate of £10, in place of an old rate of £100 when exchange ruled about 2½% in 1905, the Company lost in reduced income about £66,000 in 1917, £125,000 in 1918 and £181,000 in 1919. The Company will not supply working account figures for 1920 and 1921, but it is estimated they lost £140,000 in the latter year owing to the net rate being £7.33 in place of £100. In spite of this fact the Company made £23,000 in Hongkong in 1921. These obligations arising from a disadvantageous exchange would be avoided by a return to a dollar rate equalizing £100 and, therefore, any additional rate over 5% (£10 at 2½%) means additional profit to the Company.

c. They derive considerable benefit from an extension of their franchise on favourable terms which enable them to find further employment for much plant which might otherwise be scrapped.

d. Prices have fallen since 31st December, 1921, and still show signs of falling considerably and it is manifestly unfair to ask the public to pay an excessively high rate of return upon inflated values arbitrarily placed on nearly obsolete equipment.

The assumed charge of 12% per annum for interest, or, Dividend, varies according to the method of arriving at the value of the Plant as the following figures show:

The estimated Construction Cost at 31st December, 1921 of the Company's Plant is:

Similar Plant but new £24,195.

Actual cost per Col. B Sheet

£115,058. G 2 6. £927,654 (12%

p.a. would be £111,319).

Actual cost per Col. B Sheet if depreciated at Mr. Cook's rate;

£92,626. at 2 6. £749,008 (12%

= £89,881).

Mr. Cook values the present plant (less Depreciation) £195,359. at 2 6. £1,622,572 (12% = £187,544).

Mr. Cole values the present plant (less Depreciation) £141,394. at 2 6. £1,132,752 (12% = £135,030).

If Messrs. Cook and Cole's valuations had been based on the lines of the National Telephone Company award both would have been much lower.

4. The difference between depreciation used by the Company when making their valuation and when compiling their estimates of future expenditure indicates considerable over-valuation of their plant.

The Company have only allowed £16,000 depreciation on their plant whereas they require over £20,000 per annum to cover future depreciation and renewals, which leads us to assume that the plant could only be about 2½ years old.

The Company's estimated Depreciation is as follows:

Estimated amount of Land, Buildings Plant and Stores:

1921 ..... £10,050

1922 ..... £10,099

1923 ..... £14,780

1924 ..... £15,538

1925 ..... £16,099,200

1926 ..... £16,153,300

Depn. and Replacements required to justify £150 rate:

£20,291 — 6.8%

£24,100 — 6.67%

£26,380 — 5.52%

£29,350 — 5.46%

£31,160 — 5.11%

THE  
GENERAL ELECTRIC CO.

QUEEN'S BUILDINGS OF CHINA, LTD., TELEPHONE CENTRAL 515

## ELECTRICAL MECHINERY

DYNAMOS, MOTORS, ALTERNATORS,  
STEAM PLANTS, SWITCH BOARDS,  
BOILERS, CRUDE OIL ENGINES, ETC.

## LARGE STOCKS HELD IN CHINA

ALSO AT:—SHANGHAI, HANK W. TIENTSIN,  
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COLLARD & COLLARD  
SHORTEST GRAND PIANO  
LATEST MODELS JUST RECEIVEDWHEN THE WORD "COLLARD" IS MENTIONED,  
THERE IS NO NEED TO EXPLAIN WHAT IT  
STANDS FOR. EVERYONE KNOWS THAT IT  
MEANS A PIANO—A PIANO OF THE WORLD'S  
BEST MANUFACTURE.

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WATCHMAKER AND JEWELLER.CHRONOMETERS, CLOCKS, WATCHES AND NAUTICAL  
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CAMERA WITH THE GOERZ LENS  
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THE EASTERN SUPPLY CO.

General Contractors, House and Office Furnishers, Ship Upholsterers and Painters,  
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METAL GOODS and SUNDAY HARDWARE  
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E. HING &amp; CO.

SHIPBUILDING MATERIALS, SHIPCHANDLERS AND  
HARDWARE MERCHANTS  
25, WING WOO ST.  
CENTRAL  
PHONE NO. 1110.

## PETAL FROCKS

This is one of the daintiest of evening dresses with its slightly bloused bodice and the long petal panels that are rounded at the bottom. The neckline: V-shaped decolletage is most flattering to one's shoulders and the gown is sleeveless, for evening wear.

Picot edging on the neck and panels is the only finishing needed, unless one wants a single gorgeous flower to splash across the side. Taffeta is the best material just for the charm of its rustling buoyancy.



## THE CHINA SQUADRON.

Captain Argentine H. Abington, Royal Navy, a member of an old naval and military family, has been appointed to the command of the *Hawkins*, flag-ship of the China Station, from September 10, and as well he will be Chief of Staff to the Commander-in-Chief of the Station. Captain Abington joined the senior service in 1891, was promoted Lieutenant in 1896, commander in 1900, and captain in June, 1916. He was appointed senior executive officer of the battleship Collingwood a few weeks before the outbreak of the late war, and served with that ship till his promotion to his present rank. He afterwards commanded a light cruiser in various stations, and was mentioned in despatches for his services in the North Sea. He succeeds Captain William M. James, who was appointed flag-captain in June of last year. He was recently in command of the naval officers at Cambridge University, where they were undergoing a course of instruction.

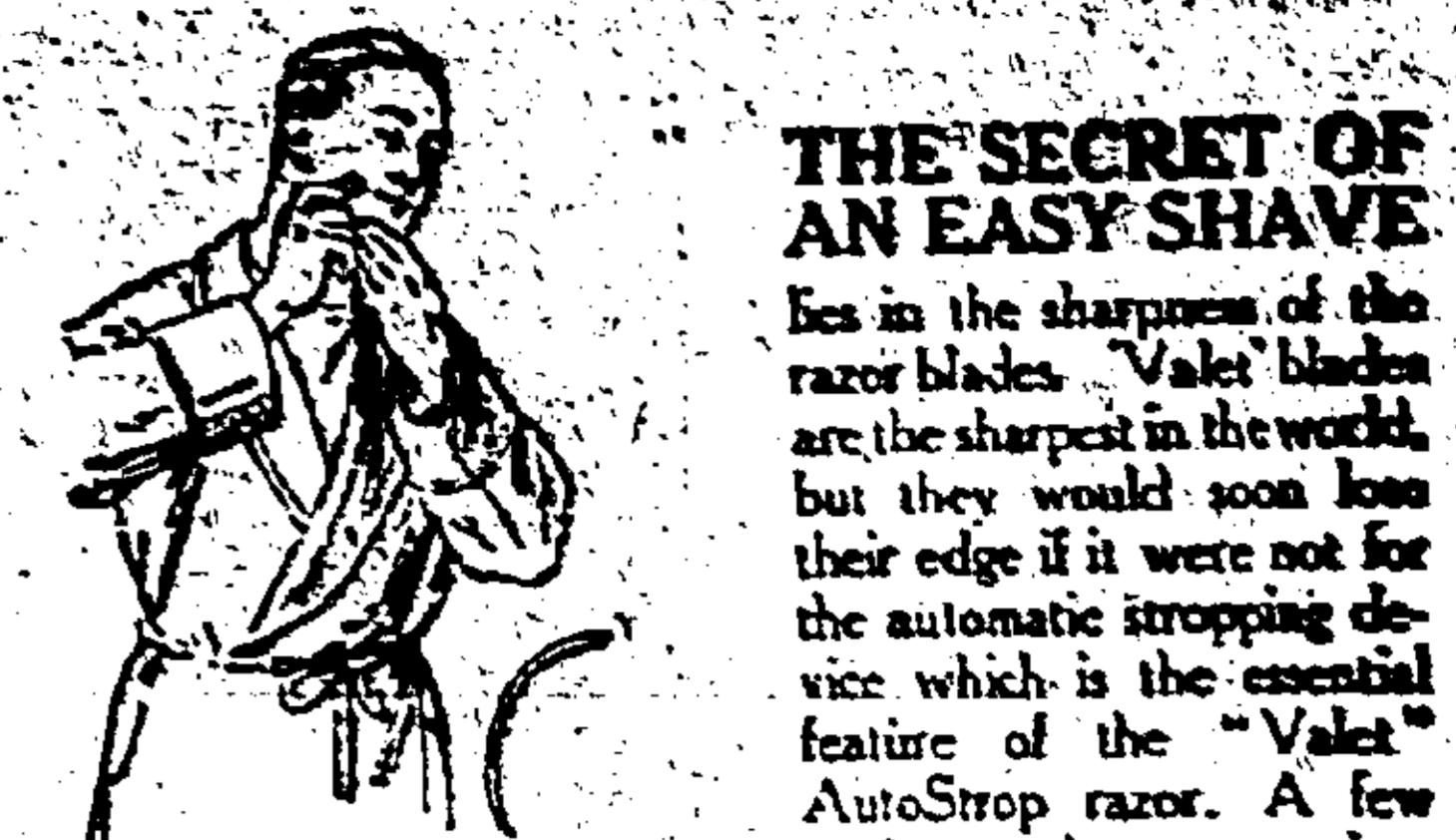
The command of the minesweeper Petersfield—which is going out to the China Station to replace the *Alacrity* which discharged the duties of admiral's yacht and dispatch vessel on that station—has been given to Commander Archibald S. May O. B. E. M. V. O. Commander May has been in the Navy since May, 1910, was promoted lieutenant in 1910, lieutenant-commander in 1913, and commander in December, 1917. At the outbreak of the late war he was gunnery officer of the battleship *Dominion*, and served with the Grand Fleet in that ship and in others in the North Sea till the close of the war. He received the Order of the British Empire for valuable services in the war, and prior to that had received the M.V.O. Since December, 1920, he was employed as an assistant to the Director of Naval Ordnance.

THE VALUE OF GOOD  
SIGHT

cannot be over-estimated. Sight stands for everything that is valuable or enjoyable in life. You cannot tell if your eyes are right; you may see well yet have defective eyes. If you wish to have your eyes tested, the Refracting Room of the Hongkong Optical Co., successors to Clark & Co., refracting and manufacturing opticians—the most competent optical establishment in South China—located in 53, Queen's Road Central—in at your service. They have the equipment to test your eyes accurately. Testing the sight and fitting glasses is their specialty.

THE VICTORIA  
OPTICAL CO.  
We can service by telephone  
MOULTRIDGE—Sole Agents

## PETAL FROCKS

THE SECRET OF  
AN EASY SHAVE

See in the sharpness of the razor blades. "Valet" blades are the sharpest in the world, but they would soon lose their edge if it were not for the automatic stropping device which is the essential feature of the "Valet" Auto-Stop razor. A few strokes on the strop retain a perfect shaving edge on the blade for weeks and weeks.

"VALET"  
Auto-Stop  
Safety Razor

THE STANDARD SET  
Comes in a case containing:  
1. Standard "Valet" Auto-Stop Safety Razor  
2. Case  
3. Strop  
4. All high class dealers



## BRUNSWICK NEWS

## LEOPOLD GODOWSKY

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THE BRUNSWICK STUDIO, YANOVICH & CO.,  
Bank of China Bldg. (1st Floor)  
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## FURTHER REDUCTIONS

AT

WHITEAWAY'S  
SALE.

## GREAT

## HALF PRICE WEEK

21st. to 26th. August.

\$30,000 worth of Goods to be Cleared at

HALF PRICE

INCLUDING

## MILLINERY

## CORSETS

## DRESSES

## BOOTS and SHOES

## FANCY GOODS, Etc.

## STOCK MUST BE CLEARED.

DO NOT MISS THIS OPPORTUNITY.

SHOP AT THE "BIG VALUE" STORE.

## WHITEAWAY LAIDLAW, CO., LTD.

HONGKONG

## THE WORLD FLIGHT

Amsterdam, Aug. 21.  
Anxiety is felt for the safety of Major Blake's colleagues of whom there has been no news since they left thirty-six hours ago for Akaba.

There was a bad cyclone in the Bay off Bengal on Saturday. Search parties have been despatched.

## MORE LABOUR TROUBLES

Calcutta, Aug. 21.  
Serious labour troubles are reported. Many thousand men workers on strike have been brought in to clear up the mess of the building trade strike.

## NEW ADVERTISEMENTS.

## WANTED.

THE I.C.S. teach English, French, Spanish and German by Language Phuse. Some students have learned a language in three months. Free particulars from P.O. Box No. 483.

## TO BE LET.

TO LET.—Four-roomed furnished house with garden in Kowloon from £4.22. Apply Box No. 766 c/o "Hongkong Telegraph."

TO LET.—FANLING, A New Bungalow situated on Wo Hop Sek.—Apply to Tsang Foo

## FOR SALE.

FOR SALE—Steam Launch—Length 66 ft. Speed 10 Knots. First Class Condition.—Apply Box No. 741 c/o "Hongkong Telegraph."

FOR SALE—An unused Tobacco Press, cheap. Any reasonable offer accepted. Communicate with Box No. 767 c/o "Hongkong Telegraph."

## NOTICE.

THERE will be a performance of "BOX AND COX" And a Concert at Mt. Austin Barracks on Thursday, 31st August, commencing at 8 p.m. punctually. To help to provide Xmas gift for Soldiers & Sailors Children of the Garrison. Price 5s. Plan at Messrs. S. Moutria & Co., Ltd.

GREEN ISLAND CEMENT CO., LTD.

## NOTICE.

AN INTERIM DIVIDEND of Fifty cents (50 cents) per share has been declared for the half year ending 30th June 1922. Such Interim Dividend will be payable on and after Monday the 11th September, at the offices of the Company, where shareholders are requested to apply for Warrants.

The REGISTER of SHARES of the Company will be closed from the 30th August, 1922, until the 11th September 1922, (both days inclusive), during which period no transfer of shares can be registered.

By order of the Board of Directors,  
SHEWAN, TOMEY & CO., General Managers.

## NOTICE TO CONSIGNEES.

## THE ADMIRAL LINE.

The Steamship "PRESIDENT JEFFERSON" having arrived from Manila P.I. on 22nd instant consignees are hereby notified that their cargo is being landed at their risk into the Hazardous and/or Extra-Hazardous Godowns of The Hongkong & Kowloon Wharf & Godown Co. at Kowloon, and stored at consignees' risk.

Consignees of cargo must produce an Import Permit signed by the Superintendent of Imports and Exports, Hongkong, before Bills of Lading will be countersigned.

All broken, chafed and damaged cargo is to be left in the Godowns, where it will be examined at 10 a.m. on 28th inst. by the Company's Surveyors, Messrs. Carmichael & Clarke.

All claims must be presented within thirty days of the steamer's arrival here, after which they cannot be recognised. No Claims will be recognised after the goods have left the Godowns, and cargo undelivered on and after August 29th, will be subject to rent.

No Fire Insurance, whatever will be effected.

Consignees are requested to send in their Bills of Lading for countersignature immediately.

PACIFIC STEAMSHIP CO., United States Shipping Board Emergency Fleet Corporation, Managing Agents.

THE ADMIRAL LINE  
No. 4, Des Voeux Road, Hongkong & Shanghai Bank Bldg., Hongkong. 2nd August, 1922.

## PUBLIC AUCTIONS.

THE Undersigned have received instructions to sell by Public Auction on Friday, the 25th Aug., 1922 at 12 o'clock (noon) at their Sales Rooms, Duddell Street.

The Twin Screw Tunnel Stern Motor Launch "Enrica" (built of steel)

Length overall 56' 0" Breadth moulded 11' 6" Depth do 3' 6" Draft 18' to 19' D.W. capacity on above draft —3 tons

Speed 8 knots Engines—Twin set "Kelvin" Motors each 30 H.P. installed with Electric light.

On view at Cheung Lee's yard (Shaukiwan).

For further particulars and inspection orders apply to LAMMERT BROS. Auctioneers.

\$1,000 REWARD

A Reward of \$1,000 (one thousand) will be paid to anyone who will be able to cure the above mentioned disease within 2 minutes. Anyone making use of my medicine either by remitting my label or enclosing a small sum will receive a reward.

The medicine is my own preparation. I can cure all kinds of Eye Diseases as well as other diseases and guarantee to cure them.

Cost of my charge ..... \$3.00

Vetting Fee ..... 5.00

Consulting hours: 9 a.m. to 12 Noon, 2 p.m. to 4 p.m.

J. B. LAL,  
c/o KING EDWARD HOTEL,  
Room No. 4.

UNION INSURANCE SOCIETY OF CANTON LTD.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY MEETING of the Society will be held at the Head Office of the Society, Nos. 3 and 4 Queen's Buildings, Hongkong, on Tuesday, the Fifth day of September 1922, at Noon, for the purpose of receiving a report of the proceedings at the Meeting held on the 18th day of August 1922, and of confirming if thought fit the following Resolution as a Special Resolution:

"That the new Articles already approved by the Meeting and for the purpose of identification subscribed by the Chairman thereof be and the same are hereby adopted as the Articles of the Society to the exclusion of and in substitution for all the existing Articles thereof." Dated this 19th day of Aug., 1922.

By Order of the Board,  
C. MONTAGUE EDE,  
General Manager.

BRITISH TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the Company will be held at the Head Office of the Company Nos. 3 and 4 Queen's Buildings, Hongkong on Tuesday, the Fifth day of September 1922, at Noon, for the purpose of receiving a report of the proceedings at the Meeting held on the 18th day of August 1922, and of confirming if thought fit the following Resolution as a Special Resolution:

"That the new Articles already approved by the Meeting and for the purpose of identification subscribed by the Chairman thereof be and the same are hereby adopted as the Articles of the Company to the exclusion of and in substitution for all the existing Articles thereof."

Dated this 19th day of Aug., 1922.

By Order of the Board,  
C. MONTAGUE EDE,  
General Manager.

THE CHINA FIRE INSURANCE COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the Company will be held at the Head Office of the Company, Nos. 3 and 4 Queen's Buildings, Hongkong, on Tuesday, the Fifth day of September 1922, at Noon, for the purpose of receiving a report of the proceedings at the Meeting held on the 18th day of August 1922, and of confirming if thought fit the following Resolution as a Special Resolution:

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Dated this 19th day of Aug., 1922.

By Order of the Board,  
C. MONTAGUE EDE,  
General Manager.

## "EMPEROR OF AUSTRALIA."

## Arrives in Hongkong.

The latest addition to the fleet of the Canadian Pacific Steamships, Ltd., the Empress of Australia, arrived in Hongkong this morning on her initial trip from Vancouver to the Far East. She left the Clyde on June 1st, for Canada, via the Panama Canal and departed from Vancouver on her maiden trip across the Pacific on July 15th. On arrival here this morning she went alongside at the Kowloon wharves, where she was the object of much attention. She has a length of 588 feet and a tonnage of about 21,500. Her accommodation is sufficient for over 900 passengers, in three classes.

Originally named the Tipperary, this vessel was built at the Vulcan Works, Stettin, for the Hamburg-American Line. She was launched in 1913 but, owing to the war, was not completed until 1917, when she was claimed as reparation tonnage, and was handed over to the British Government, from whom she was purchased by the Canadian Pacific Railway. Since the purchase the vessel has undergone a very extensive overhaul, and has been adapted for oil fuel instead of coal.

Spacious and well-fitted accommodation is provided for about 400 first-class, 165 second-class and 360 third-class, and 670 Asiatic steerage, together with a crew of about 320. The first-class accommodation is arranged on "A," "B," "C," "D" and "E" decks in large staterooms for one, two, and three persons each, all these staterooms being fitted with bedsteads, there being no upper berths in any of the first-class rooms. In addition, there are eight large suites with private bath and toilet. The two suites on "B" deck amidships comprise a dining room, saloon, bedroom, bathroom and toilet, maid of valet's room, and also a large boxroom. These suites are fitted up in a luxurious style, and the saloon has very large square windows abeam, giving it an extremely light and airy appearance.

There is a large dining saloon for first-class passengers situated on "C" deck, which is capable of accommodating over 330 people at one sitting, the tables being arranged for small parties of from two to six people. In addition, there are two small private dining saloons leading off the main dining saloon, each of these being capable of seating twenty persons. The total seating accommodation is, therefore, over 370 at one sitting. The dining room is decorated in the Louis XVI style, walls and ceiling being white enamelled, antique finish with gilt enrichment, and the furniture is of mahogany. At the after end of the dining saloon there is a large musicians' gallery.

The principal dimensions of the Empress of Australia are:

Length, b.p. 583 ft.; breadth, 75 ft and depth, to upper deck, 45 ft 2 1/4 in. She is of the shelter-deck type, with a continuous bridge deck extending the full length of the vessel. Above the bridge deck there are lower and upper promenade decks extending fully half the length of the vessel.

The ship is propelled by two sets of "Curtis Parson" combination turbines driving twin screws and fitted with Fottinger transformer gear. The two sets of engines together will indicate about 18,000 s.h.p. The boiler installation comprises fourteen water tube boilers fitted with three furnaces each, the working pressure being 240 lbs. per sq. in.

Other features of the liner are a magnificent lounge, adjacent to which is a sumptuously furnished ladies' room done out in the Louis XVI style, as also the spacious smoking room near by: a big children's room; a swimming bath; an electric bath; kiosks for the sale of flowers and general stores; information bureau; a stenographer; manicurist; dispensary, etc.

There is also very fine second and third class accommodation whilst the latest and most powerful type of cargo handling equipment has been installed, operated by hydraulic pressure, as well as wireless and submarine signalling apparatus.

The ship is to be driven by two sets of "Curtis Parson" combination turbines driving twin screws and fitted with Fottinger transformer gear. The two sets of engines together will indicate about 18,000 s.h.p. The boiler installation comprises fourteen water tube boilers fitted with three furnaces each, the working pressure being 240 lbs. per sq. in.

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**THE BLUE FUNNEL LINE**REGULAR AND FAST FREIGHT AND  
PASSENGER SERVICE.LONDON SERVICE  
(Direct)

THESEUS 4th Sept. London, Rotterdam & Antwerp  
RHESUS 11th Sept. London, Rotterdam & Hamburg  
TEIRESIAS 25th Sept. London, Amsterdam & Antwerp  
LAOMEDON. 2nd Oct. London, Rotterdam & Hamburg.

LIVERPOOL SERVICE  
(Direct or via Continental Ports)

NINOCHEW 7th Sept. Genoa, Marseilles, Liverpool & Glasgow  
HECTOR 23rd Sept. Liverpool & Glasgow  
KT. TEMPLAR 2nd Oct. Marseilles, Havre & Liverpool

PACIFIC SERVICE  
(via Kobe and Yokohama)

IXION 29th Aug. Victoria, Seattle & Vancouver  
TALTHYBIUS 19th Sept. via Suez

NEW YORK SERVICE  
(via Suez or Panama)

TITAN 5th Sept. via Suez  
PELEUS 5th Oct. via Suez

## PASSENGER SERVICE

TEIRESIAS 25th Sept. for Singapore & London  
PYRRHUS 1st Nov. for Shanghai & Japan.

For Freight and Passage Rates and all Information Apply to—

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AGENTS.**THE EAST ASIATIC CO., LTD.**  
COPENHAGEN.**The M. S. "PERU"**

will be loading for Marseilles, St. Nazaire, Dunkirk, Rotterdam, Amsterdam, Hamburg, Copenhagen &amp; other Scandinavian Ports, about 4th September.

Expected on or

about. Will leave for above ports on or about 25th. November.

M. S. "INDIEN" 4th. October 11th. November.

M. S. "ASIA" 15th. October 22nd. November.

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Hongkong, 22nd. August, 1922.

**THE EAST ASIATIC CO., LTD.**  
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Regular Freight and Passenger Service for Bangkok, Hongkong, Swatow and return.

**The M. S. "BINTANG"**

will be despatched on or about 24th of August 1922, taking cargo for BANGKOK.

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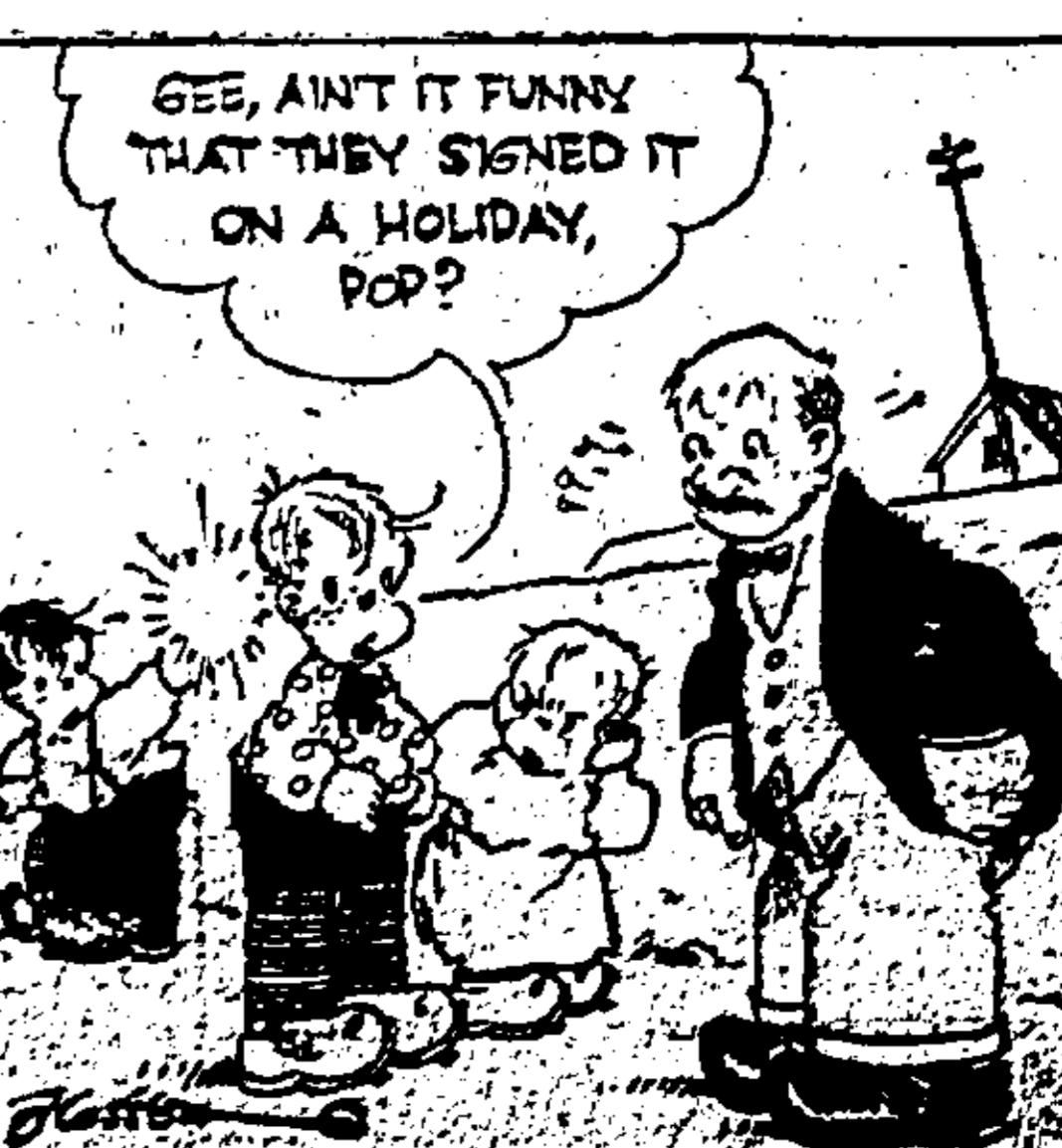
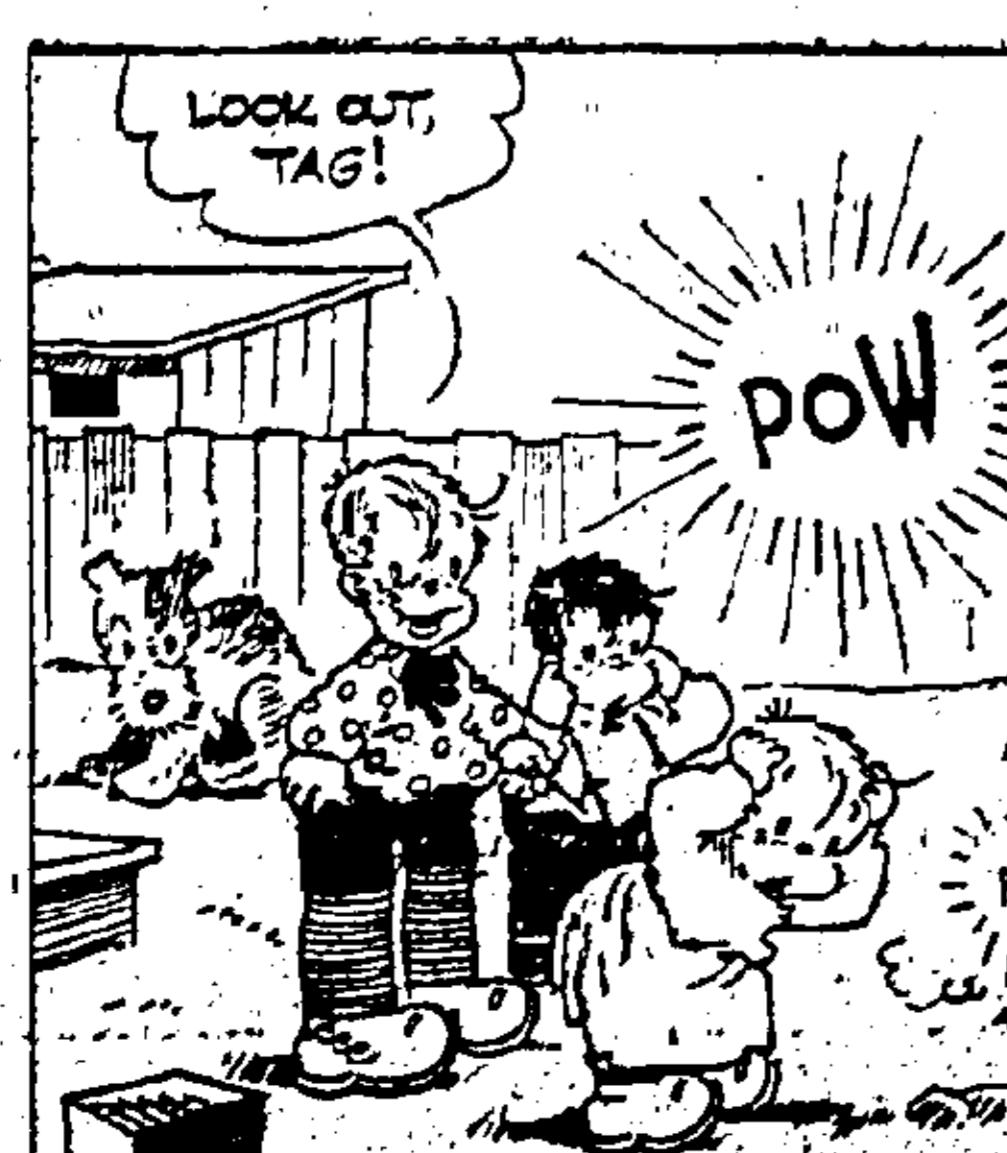
Agents.

**GENERAL NEWS.**

CHINESE BLIND BOYS' BAND IN ENGLAND.

Under the direction of Mrs. Wilkinson (of the Church Missionary Society), who started the work herself some twenty-five years ago, the Chinese Blind Boys Band, from Foochow, appeared in the Brighton district last month.

The school for the blind children of Fukien—a vast province of 23,000,000 people—is at Foochow, and it is the provision in all that area for brightening the abysmal darkness of blind Chinese children. The foundation of the school is one of the great romances of Christian effort, and Mrs. Wilkinson says:

**FRECKLES AND HIS FRIENDS****That's Why We Have the Fourth, Freckles****BY BLOSSER**

# DEWAR'S "WHITE LABEL" SCOTCH WHISKY

of world-wide reputation for quality, character and fine flavour.

Agents,

A. S. WATSON & Co. Ltd.  
WINE & SPIRIT MERCHANTS  
Established 81 Years.

"Now the Old Folks did enjoy it!"

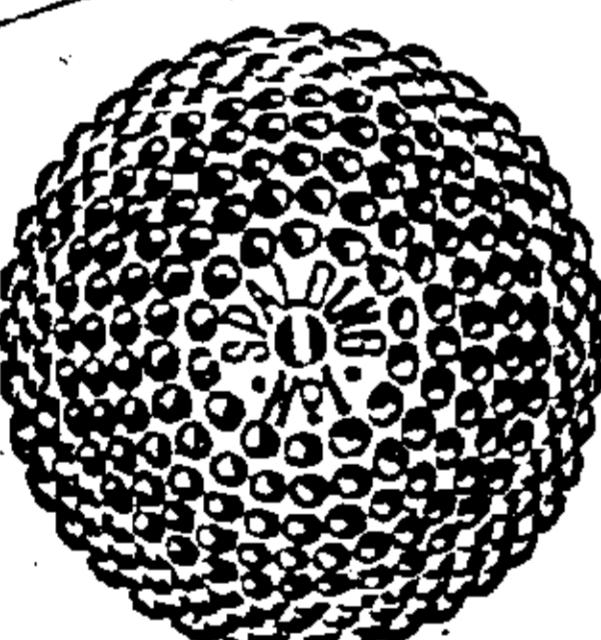


FOR many a happy hour will the old folks sit and listen to the new Victrola, as it sings for them once again the tender and affecting songs of other days. The young folks will love it too—for it will awaken and stimulate them with all that is best in the music of today and tomorrow.

S. MOUTRIE CO. LTD.  
Exclusive Agents.

ESTABLISHED  
1850.

LANE, CRAWFORD, LTD.



GOLF HOSE

WITH GARTER AND FLASHES TO MATCH.

MAY BE HAD IN SMART BOLD CHECKS, PLAIN HEATHERS, AND PLAIN COLOURS WITH FANCY TOPS.

VARIOUS WEIGHTS INCLUDING AN EXTRA LIGHT.

PRICES \$4.50 TO \$9.50

AGENTS FOR McAFFEES GOLF SHOES FOR BOTH MEN AND WOMEN.

LANE, CRAWFORD, LTD.

SODA FOUNTAIN  
AT  
CAFE WISEMAN.  
SUNDAES, PUNCHES  
ICE CREAM SODAS

ALL FLAVOURS.

BEST SERVICE, HIGH QUALITY, LOW PRICES.  
LANE, CRAWFORD, LTD.

## Venus Pencils

The largest selling Quality Pencil in the World.

upon inflated values arbitrarily placed on nearly obsolete equipment. If the Company in certain years has not made the profits that it might have done, that is its own fault through deciding to demand payment in sterling instead of in local currency. But even so, we find, as the report does well to emphasise, that in the past seven years the Company has paid away over £65,000 in dividends and home taxation, in addition to £40,000 placed to Reserve Fund. In view of these facts, we cannot but regard the intention of the Company to raise rates and guarantee a 12 per cent. return, as anything otherwise than "grasping."

The Company had hoped to sell the concern to itself at a fancy price and to saddle subscribers with unjustifiably heavy rates for the purpose of reaping fat profits, the public being expected to pay the new rates without any immediate guarantee of improved service. However, the Committee has fully appreciated the situation and has wisely advised that the increases be on a lower scale than proposed by the Company, with provisions that the new rates be graduated so as to ensure that the public will get what it pays for. It is illuminating here to recall that the Company first sought to increase the rate to no less than \$175 per annum, but finally agreed that the charge be \$154 for business and \$140 for private telephones. The Committee, however, recommends \$84 for the current year, a further \$12 each for the next two succeeding years, and then \$6 a year more until 1926, when the maximum of \$120 will be reached. Even that is generous, because on the Committee's own showing there is really no justification for any immediate increase whatever, as, with a rate equal to \$73.33 the Company made a profit of £23,000 in Hongkong last year on a paid-up share capital of £39,751 and loan capital of £42,500.

The Company has not created too good an impression by declining to supply needed information, which suggests that it has something to hide. It may now take it that the Committee's recommendations are the maximum concessions of which the public is likely to approve. If these are not acceptable, the negotiations must break down. Happily, there are still many years to run in which to make new arrangements, and in the meantime the Company is bound by the terms of its present licence to maintain an efficient service. A final point over which the Company will do well to ponder is that if no agreement is reached, the Government may install a modern system to replace one which has been very charitably described as "to a great extent obsolete."

## The Case of Informers.

The case at the Magistracy yesterday in connection with the Soi Yick piracy provided an interesting sidelight on local terrorism. Two defendants were charged with being in possession of a quantity of arms, and it was intimated by the police that the accused had supplied the arms for the carrying out of the piracy. One of these worthies, the present system, is decidedly unsatisfactory, and in order to bring it more up-to-date, the Company seeks to increase the rates to subscribers, even before the public gets the benefits of the improvements. The Company's argument in regard to the increase in rates is that there must be an adequate return on the capital expenditure involved, but the Committee has, by a careful analysis of accounts and other statistics, made out an excellent case to show that there is no justification whatever for the proposed scale of increases. We have not the space here to pick out the salient figures, but we think a careful reading of the report will result in concurrence with the Committee's suggestion that the Company is in reality asking the public to pay an excessively high rate of return

youth was fatally shot, apparently because he had been an informer. The result is that, while informers may be useful in tracing suspects, they are of no great utility in obtaining a conviction. One does not usually feel much sympathy for professional informers, but here is a case in which it is eminently desirable that justice should be done, and the authorities find themselves hampered because potential witnesses fear violence from the perpetrators' associates.

## Canton's Dilemma.

Apropos administration of the law, it is not a new thing to see a defect in China itself, but the reason is usually a surfeit of officials of the unscrupulous type. Just now our Canton friends appear to be suffering from the opposite kind of difficulty, as there is an all-round reluctance to accept the responsibility of office. Mr. Tang Shao-yi appears to be no more desirous of the Civil Governorship of Kwangtung than of the Premiership of the Republic. General Ngai Bong-ping refused the post, and, to assure himself of freedom during these troublous times, has cleared out of the City of Rams. Mr. Wong Keung, a French educated Chinese and a protege of General Chan King-ting, displays a strong inclination to side-step the offer, pleading that he doesn't want to hold any more appointments at the same time, a most unusual excuse on the part of a Chinese official. Meanwhile a curious story is current that General Chan himself has been brought back to the capital by a ruse, but still refuses to accept office. In these circumstances the Reorganisation Bureau favoured by the Canton "military officials" looks like succumbing at birth, seeing that nearly all the nominees have become afflicted with diphtheria concerning their fitness for public service.

## DAY BY DAY.

IT TAKES ALL KINDS OF PEOPLE TO MAKE A WORLD, BUT ONLY ONE KIND TO RUIN IT.

One non-fatal case of enteric fever (Chinese) was notified yesterday.

Sir Reginald Stubbs, was a passenger by the Canadian Pacific liner Empress of France, which arrived at Southampton on July 19.

Lai Nam-po was sentenced to 7 years' imprisonment at the Criminal Sessions before Mr. Justice Wood, yesterday afternoon, for being concerned in a robbery at the Yau Tai pawnshop on the night of Feb. 13th.

Amongst the passengers who arrived here by the Empress of Australia were Mr. and Mrs. E. Abraham, Mr. and Mrs. C. C. Brook, Mr. and Mrs. J. J. Harrington, Mr. C. S. Richardson and Mr. P. D. Sutherland.

The cabin of Mr. S. Morregard, chief officer of the m.s. Indian, was yesterday entered by a thief who stole \$97 in local notes, a Smith and Weston revolver, two 1,000 mark bills and some private papers from an unlocked drawer.

A handbag containing a ten-dollar bill and a small silver purse-box, was snatched from Mrs. Meyer, living at Lauriston, Bowen Road, whilst she was walking along Kennedy Road yesterday afternoon. The culprit made his escape.

The case at the Magistracy yesterday in connection with the Soi Yick piracy provided an interesting sidelight on local terrorism. Two defendants were charged with being in possession of a quantity of arms, and it was intimated by the police that the accused had supplied the arms for the carrying out of the piracy. One of these worthies, the present system, is decidedly unsatisfactory, and in order to bring it more up-to-date, the Company seeks to increase the rates to subscribers, even before the public gets the benefits of the improvements. The Company's argument in regard to the increase in rates is that there must be an adequate return on the capital expenditure involved, but the Committee has, by a careful analysis of accounts and other statistics, made out an excellent case to show that there is no justification whatever for the proposed scale of increases. We have not the space here to pick out the salient figures, but we think a careful reading of the report will result in concurrence with the Committee's suggestion that the Company is in reality asking the public to pay an excessively high rate of return

## HONGKONG AVIATION.

### Proposed Volunteer Unit.

We learn that at a meeting of the Committee of the Hongkong Aero Club, held last night, it was decided to submit certain proposals to the local Government aiming to give the Colony a Volunteer Air Unit. These proposals, it is hoped, will in due course be forwarded to the Air Ministry or other Home authorities and that Hongkong will thus be "put upon the map" in the matter of aviation.

The idea of the Aero Club is that a Volunteer Air Unit could be run on the same lines as the Volunteer Defence Corps, but as an entirely separate unit. It is suggested that a Flight of six training seaplanes—"Avros"—be established, together with the necessary personnel, and that such a Flight could be housed and maintained in the coal sheds of the Naval Yard at Kowloon. It would be necessary for the Air Ministry to supply the machines and the spare parts free and also loan a small British mechanic personnel who would assist the local pilots to keep the machines in good order. It is known that there are from 20 to 30 men in the Colony with wartime experience of flying—some of them with wide experience, and there would be no difficulty in getting together a sufficient number to pilot the machines and train others. The Aero Club can guarantee a sufficient number of pilots.

With other countries in the Far East developing aviation, it is felt locally that Britain should be in the movement also. There would be unquestionable advantages. A volunteer unit, besides being a considerable asset in times of riot, etc., would be able to gain experience regarding the climate and conditions and much useful information from an air point of view would be obtained. Commercially, the possibilities of an air service here have yet to be exploited on proper lines, and there can be little question that the Colony would ultimately stand to gain considerably from the proposed establishment. At the present time little is being done by Britain in the East to further commercial aviation, and it is thought by the proposers of the scheme that the establishment of an air unit here would inevitably help to awaken interest in aviation, with far-reaching results.

The question of cost has been carefully considered and it has been established that the cost would be, comparatively, low. Certain proposals are being made in this connection which will undoubtedly appeal to the Home authorities.

The whole matter is as yet in the suggestion stage, but the sponsors of the idea are hoping that before long Hongkong will have its own aerial establishment.

## LOCAL WEDDING.

### Lamarche-Brown.

Miss Lovira Chopin Brown and Mr. Henry Pitkay Lamarche were married at 3.30 this afternoon at the Peak Church in the presence of many guests. The groom is well-known locally, being in the firm of Messrs. Loxley and Company. He is the elder son of Mr. and Mrs. Matthew Joseph Lamarche of New York City. The bride, who is the eldest daughter of Mr. and Mrs. Thomas Bryant Brown, of New York City, and Sandwich, Mass., arrived here by the Empress of Australia.

Mr. Hugh F. Benson performed the duties of "best man."

The bride was given away by Mr. C. C. Stark. She was dressed in brocaded white chiffon, with hair of white crepe machine.

Music-lovers will be interested to learn that Professor Sklarowski, the noted pianist and the famous operatic singer, Mlle. Lipkowska, are at present in Java. They will shortly leave for the Malay States and will then come on to Hongkong.

The late Mr. Archibald Hibbard Crew, formerly of Hongkong, and late of Lanford Lodge, Clifton, Bristol, solicitor, who saw service in Russia during the war, left estate of the gross value of £4,438, including personal estate in the United Kingdom of the value of £2,353. Mr. Crew was 36 years of age.

A small fishing boat was capsized in Lyesman Pass yesterday by the backwash of a Blue Funnel steamer. A woman and her son were rescued, but the other occupant of the boat, an old woman, was carried rapidly away by the current and drowned before assistance could reach her from the steamer.

## PEAK RESIDENT AND "BOY."

### Row over Repaired Trousers.

In the matter of a pair of trousers belonging to Mr. J. Bartholomew, of No. 72, The Peak, there occurred yesterday morning which led to a case in Court, when, before Mr. R. E. Lindsell this morning, the owner charged his No. 1 boy with assault.

It was stated by Mr. Bartholomew that yesterday morning he had occasion to question the boy about a pair of trousers that had been returned by the tailor after being repaired. The work was badly done, and Mr. Bartholomew could not actually believe that it was the same pair sent off. For this reason he asked the boy a simple question, with an intention of offending: "Are these the trousers in question?" The boy replied: "Yes." Witness then told him they must be taken back, as they had not been repaired properly. At this, Mr. Bartholomew continued, defendant shouted: "I no blong master." Witness replied: "I know you no blong master. You blong fool." This compliment was returned by the boy. He shouted the words, and when told to "shut up" rejoined: "You no talk me."

This happened, complainant said, in the passage between the pantry and the doorway of the hall. He might have shaken his fist at the defendant, but he was never nearer than three yards of him, and certainly not within striking distance. Meanwhile, owing to the defendant shouting, complainant said he could not make himself heard. A distinct pause came afterwards, and then defendant suddenly turned round and ran into the pantry to pick up a carving knife. The violence with which he handled it somehow caused it to fall to the ground and break the handle.

Inspector Fox, who conducted the case, replied that the instructions he received were from the C.S.P. who told him to try and arrest the No. 1 boy and charge him with assault. He had not hitherto heard the nature of the case.

His Worship decided to alter the charge to one of disorderly conduct.

Defendant said it was the complainant who showed fight and chased him into the pantry, where he picked up the knife in self-defence.

The complainant, in reply to the Magistrate's question on this point, said that during the course of the talk he might have advanced one or two yards to impress his injunction on the defendant to "shut up," but was never within striking distance.

Defendant:—My object in picking up the knife was indicated in my saying to the complainant that if he came nearer to assault me I would cut him with it.

The Magistrate:—He said he picked up the knife in self-defence.

Mr. Bartholomew:—Well, I don't know what he picked up the knife for.

Have you had any trouble with him before?

Complainant replied in the negative, and said he would like to call Mr. Sinclair, who messaged with him, as a witness to say that he had not made it a practice to continually abuse the defendant.

Defendant informed the Court that he liked Mr. Sinclair, who had not found any fault with him or made it a practice of plaguing him. Complainant, he said, was extremely fastidious in the matter of clothing and food and would throw an egg away if its cooking was a shade out of his liking.

The pair of trousers had been already sent to the complainant at his office, and he had worn them without making any remark as to their condition.

Mr. Bartholomew said that he had eight pairs of trousers, and did not know which was the actual pair in question. He discovered the poor repair work yesterday morning, and had no intention to worry the boy at all when he put the simple question to him.

The defendant, in his statement, credited Mr. Bartholomew with other remarks, alleged to have been uttered in English. When ordered by the Magistrate to repeat these as he heard them spoken in that language, defendant complied with these samples of pidgin:—"You make die?" "You save taikoon (Central Police Station)?"

The Magistrate imposed sentence of a \$100 fine, or four weeks, on the charge of disorderly behaviour.

## HEALTHY HONGKONG.

## What We Owe to Pure Water.

Residents will no doubt have noticed that during the past two or three days the Colony has been singularly free from all kinds of notifiable diseases, and it says much for the efficiency of our Health Department that during the present hot weather and especially in view of the fact that the Colony is suffering from a shortage of water, such a desirable state of affairs should be maintained. It is not often recognised under what difficulties our health authorities work, but that this Colony is generally so free from serious epidemics is in large measure directly attributable to their efforts.

In conversation with an official of the Health Department, a Telegraph's representative was to-day informed that the water-supply of the Colony was of extremely high purity and that the very few cases of typhoid or cholera experienced here was due to that fact. It was not often realised how much the Colony owed to its pure water and milk supplies, the absence of epidemics being taken very much for granted by the average resident, notwithstanding the fact that Hongkong is a tropical Port with a large and overcrowded native population. At the present time it was desirable that a little care should be exercised in the use of water, owing to the low state of the reservoirs and the greater proportion of foreign substances, but sand filtering removed something like 95 per cent of all organisms, and the supply as received through the taps was of very excellent quality. Hongkong had one of the purest water supplies in the world.

In many other directions, too, Hongkong was extremely fortunate. Its fresh milk supply was undoubtedly a great health asset. If the Colony could, eventually, get rid of its dry earth closets and so lessen the risk of food contamination by flies and other germ carriers, its health returns would be even better than they were now.

The present year, said our informant, had witnessed a fair amount of plague, but not on so great a scale as was at one time expected on account of the great increase in the population. Altogether, Hongkong had every reason to pride itself on its bill of health.

## A WARM RECEPTION.

## Robbers Get a Surprise.

Yung Sling was brought before Mr. Justice Wood, at the Criminal Sessions, this morning, to answer to a charge of assault with intent to rob.

Mr. H. K. Holmes (Crown Solicitor), putting the case for the prosecution, told the Jury (Messrs. F. Cullen, foreman, J. L. Bromfield, G. U. da Riz, T. H. Gotch, J. M. V. Remedios, F. G. Heridge and Chung Kam-tong) that the assault took place at 1 a.m. on July 11th, at a matched on Ping Chow Island. In this matched were a man and his seven foikis. This man was awakened out of his sleep by the noise of dogs barking. He went to the door and at that moment four or five men rushed in. The owner of the matched urged his foikis to put up a fight, which they did, with the result that the intruders were driven off and accused was captured. Prisoner was found to be armed with a revolver. No shot was fired, but a possible explanation of this was that the weapon was out of order.

Accused was taken to the village at Ping Chow and handed over to a watchman. The other men had escaped. There was a police launch at Ping Chow at the time and Sgt. Hope, who was on board, hearing whistles and a general commotion, landed.

Prisoner was handed over to him, put aboard the launch and later taken to Cheung Chow.

While at Ping Chow a revolver and a dagger were handed to the Sergeant. Some hours later about half-past six in the morning the officer made a search and found a torch, and a mask was discovered in a lime kiln some hundred yards from the matched.

Case proceeding.

RETIRED LABOURER'S £1,037. Described by himself, in his will as a "retired labourer," William Burgham, of Waipafan, Pontypool, left £1,037.

## U.S. RADIO NEWS.

## Some Interesting Items.

We have received through the courtesy of the U.S. Consul-General the following news intercepted by the U.S.S. Tracy:

## The Tariff Bill.

Washington.—Senator McCumber, who piloted the Tariff Bill, said the Bill was estimated to yield \$400,000,000 in the first year of its operation, or half a million more than any previous tariff estimated for the United States in previous Republican protective tariffs, except dues which are excluded except when the country was unable to supply them.

The Chairman (Mr. Fordney) stated that he would demand an American valuation, which will probably issue in conference. It is believed that the House will yield and accept a flexible tariff plan. The majority leaders have declared that this will be reported upon soon and will probably be ready for the President next month.

## Railway Threats.

Albuquerque.—Letters signed "K.K.K." have been sent to five Santa Fe shop foremen reading: "You are warned that your treacherous and un-American conduct has our attention. If the present position is not changed in five days, there will be serious consequences. A word to the wise is sufficient."

Raleigh.—Governor Morrison has ordered five hundred National Guardsmen to Salisbury, where the Southern Railroad are attempting to non-Unionise the shops.

Washington.—Mr. Gompers said he is of the opinion that President Harding's message has added difficulties to the industrial situation. He had chosen an unfortunate moment to deliver it. Mr. Gompers added that he would oppose legislation empowering the Rail Labour Board to enforce its decisions. He said the message reduced the optimism of the railway meeting which was held in New York yesterday.

Washington.—Mr. Gompers announced that he is organising to oppose legislation carrying out President Harding's suggestion that the Government punish crimes against aliens.

## Irish Terrorism.

London.—A despatch from Dublin states that evidence indicates that the Irregulars are planning a new campaign of terrorism and destruction. There is no intention to hold areas, but to strike swiftly and inflict the maximum of damage and harm. The irregulars are organising flying columns to carry out guerrilla tactics.

## U.S. Bonus Bill.

Washington.—The Bonus Bill automatically came up before the Senate, but the debate was postponed till Wednesday. It is reported that an effort will be made to adjourn till Monday, but a strong contingent is contending for immediate action.

## Dempsey Disgusted.

Chicago.—Dempsey, disgusted with losing \$50,000 in preparation for his Labour Day fight, has arrived here from Michigan City. It is reported that the promoters are attempting to transfer the bout to Buffalo. Dempsey has announced that he is leaving for California.

## Baseball.

New York.—Babe Ruth made his 24th home run off Leverette.

## A FISHING STORY.

The *Peking Daily News* fathers a delightful fish story. In consequence of the recent continuous rain, it says, many large fish ran out from under the Lo Ho Bridge within I Ho Yuan, which is situated to the west of Peking. The peasants and fishers fishing in the Long River caught a big quantity of large fishes, amounting to more than 2,000 catties.

Amongst them were found several kinds of strange fish. There was one with eight fins, red eyes, a wide mouth and weighing about 12 catties. There was another fish which weighed nearly 15 catties and had two heads. This fish bit everyone that touched it. The son of a fisherman was seriously wounded by it. Besides those mentioned above, there were fish of different colours. Thereupon a great number of fishmongers from Pek appeared opposite Marguerite Clarke, who, many may possibly recall, played with Norma Talmadge in many of her earlier productions.

## THE COLONY'S DESTITUTES.

## Charitable Bodies Hold Conference.

The increasing number of destitutes in this Colony has been getting a serious matter. The many charitable societies and the Churches have been doing their best to sort out the deserving from the "beachcombers," but there has been little in the way of organisation.

The Government is taking a great interest in the question and has called together the various charitable bodies of the Colony, which met at a conference yesterday.

The following organisations were present:

St George's Society, (Messrs. M. E. F. Airey and G. H. Piercy); St. Andrew's Society, (Mr. T. W. Hill); Society of St. Vincent de Paul, (Messrs. M. A. dos Remedios and F. H. Barnes); British Legion (Messrs. A. Murdoch and W. J. Hawker); Sailor's Home (Mr. T. Baylis); Police (Mr. E. D. C. Wolfe); St. Andrew's Church (Rev. G. R. Lindsay); St. John's Cathedral (Rev. H. Copley Moyle); Harbour Office (Comdr. Beckwith); Catholic Mission (Rev. Father Voltarts and Mr. J. P. Braga); Ex-Active Service Men's Association (Messrs. E. H. Wilson and F. P. Franklin); Wesleyan Church and Soldiers' and Sailors' Home (Rev. Clouston Port); Union Church (Rev. J. Kirk Macnaulie); U.S.A. Consulate (Mr. W. J. McCafferty); Helena May Institute (Mrs. Mackenzie and Lady Rees-Davies); Hongkong Benevolent Society (Mrs. Cavalier and Mrs. Perkins); and the Seamen's Institute (Rev. G. T. Waldegrave).

This morning a Telegraph representative called on the Colonial Secretary (Hon. Mr. A. G. M. Fletcher) to learn the result of the meeting.

"We find that we have been overlapping," said Mr. Fletcher. "The idea is to organise the various charitable bodies in the Colony." These destitutes, Mr. Fletcher led the reporter to understand, go round from one body to another. It has become known that it is possible to pick up something fairly easily in this Colony, with the result that there is a large influx of undesirables and "beachcombers."

It has been decided that the various bodies, when they are acquainted with the circumstances of a particular case, shall deal with it, as before. But then there is the case of the total stranger. To deal with this class of destitute it has been decided to appoint a central secretary. It may be mentioned that the Rev. G. T. Waldegrave has offered to occupy this position temporarily. This central secretary will have a sum of money placed at his disposal and his duty will be to inquire into the circumstances of the case. In the meantime the unfortunate will be placed in the Sailors' Home or elsewhere, where he will receive board and lodgings.

If the central or organising secretary, as he is called, finds that it is a deserving case he can either put the man in touch with some society or make recommendations to the Government.

There has been a certain amount of promiscuous giving of money, said Mr. Fletcher. A man is given, say, \$50. This is shirked their responsibility. It does the man no good in many cases, because he probably goes and spends it on drink. It is to avoid this kind of thing and to deal with the situation in a more organised way that the conference was called.

The various charitable bodies in the Colony are to be circularised and the Government are of the opinion that now the matter has been taken in hand in a systematic way the problem of dealing with these unfortunate will be solved.

Beginning with to-night, the Star Theatre is screening a Marguerite Clarke comedy in which this young artiste, who has made many popular appearances, on the screen in Hongkong, is seen in an even better role—that of an irresponsible kitchen maid to a family that had invaded her home when financial stress compelled her to lease it to these strangers and she to seek service incognito in the humble capacity mentioned. The story, which is titled "Come of the Kitchen," reveals many an interesting impasse which should bring laughter to the most solemn of audiences.

Appearing opposite Marguerite is Eugene O'Brien, who, many may possibly recall, played with Norma Talmadge in many of her earlier productions.

## DAIRY FARM NEWS.

## FISH

Just landed direct from the Scottish Fisheries

Fillets ..... 65 cents per lb.

Haddock ..... 60 "

Kippers ..... 50 "

Canadian Salmon ..... 65 "

## LATEST TABLE DELICACY

Squab Chicken (Dry Plucked) ... \$1.00 each

THE DAIRY FARM, ICE & GOLD STORAGE CO., LTD.

## "PHILIPS"

## A PHILIPS LAMP IS A PERMANENT ECONOMY

SOLE AGENTS  
Holland-China Trading Co.  
Hong Kong

## DAY BY DAY.

## ARMS CASE.

## Smart Police Capture.

The health return for the past week shows five fatal cases of plague (all Chinese); three cases of enteric fever (two Chinese and one Indian), of which one was fatal; one fatal case of puerperal fever (Chinese) and one non-fatal occurrence of diphtheria (British). There were also two Chinese deaths from influenza.

Dr. Henry Hodgkin reached London on July 15 after spending 18 months in China lecturing to students and Christian leaders on social reconstruction and international problems. Everywhere he said, he found the leaven of the New Thought movement at work. The movement represented a real renaissance. Since he was last in China there had been a great change in the position and education of women and in the great capacity that both men and women were revealing for leadership. The lectures delivered by Dr. Hodgkin here will be well remembered.

With some 60,000 miles of travel to his credit, a four-year-old English boy has arrived in London after making a complete tour of the globe with his mother since July of last year. This young globe-trotter is Leslie Gordon Lilly. In the last year he has travelled from London to Singapore, where his father has been stationed, from Singapore to China and Japan and the United States, from the United States to New Zealand, back to London. Previously he had travelled from London to Singapore and back. The Wellington Koo infant prodigy has a lot to catch up.

Failure in business and inability to satisfy his creditors were the excuses given by an elderly Chinese when charged before Mr. R. E. Lindsell with attempting to commit suicide by jumping into the harbour from the Praya West. To defendant, who said that he came from the country, Mr. Lindsell put this poser—"Why didn't you commit suicide in the country instead of coming here to do it?" Defendant replied that his presence in the Colony arose from a desire to do business here. That had failed and he had decided to take his life. He worshiped ordered defendant to sign a personal bond of \$100 to be of good behaviour for six months.

## J. T. SHAW

TEL. 692

## CLEARANCE SALE

## NOW PROCEEDING

## BIG BARGAINS

## ARE BEING OFFERED

IN THE TAILORING AND OUTFITTING DEPTS.  
THEY ARE ALL FAR BELOW

ORIGINAL COST

NEXT DOOR HONGKONG HOTEL

**wm. Powell Ltd.**  
TELEPHONE 3146

WE HAVE JUST RECEIVED A FRESH CONSIGNMENT OF HIGH-CLASS

**KNITTED NECKWEAR.**

These are hand made and of a dependable quality. Gentlemen who prefer this kind of neckwear should not miss this opportunity.

SEE WINDOW

## CAPE WINES

FROM J. SEDGWICK & Co., Ltd., CAPE TOWN

## Claret

Drakenstein (Hock Style)

Sauvignon Blanc

Old Chateau Brandy

Santhagen Brandy

CALDBECK, MACGREGOR & CO., LTD.

(Telephone No. 78)

A sure cure for Prickly Heat and other skin irritation caused by the hot weather.

## OUR PRICKLY HEAT LOTION &amp; POWDER

50 cents and \$1.00

Obtainable only at

THE COLONIAL DISPENSARY

Tel. No. 1877. 14, Queen's Road, Central. Tel. No. 1877.

WHEN YOU THINK OF BETTER SOUP & PUDDINGS

THINK OF THE HING WAH PASTE MFG. CO., LTD.

(No. 47-48 Connaught Road Central, Hongkong)

MANUFACTURERS

OF MACARONI, VERMICELLI, PASTE STARS, EGG NOODLES &c.

RING UP—2230.

## DINNER SERVICES, TEA SETS

## RUGS

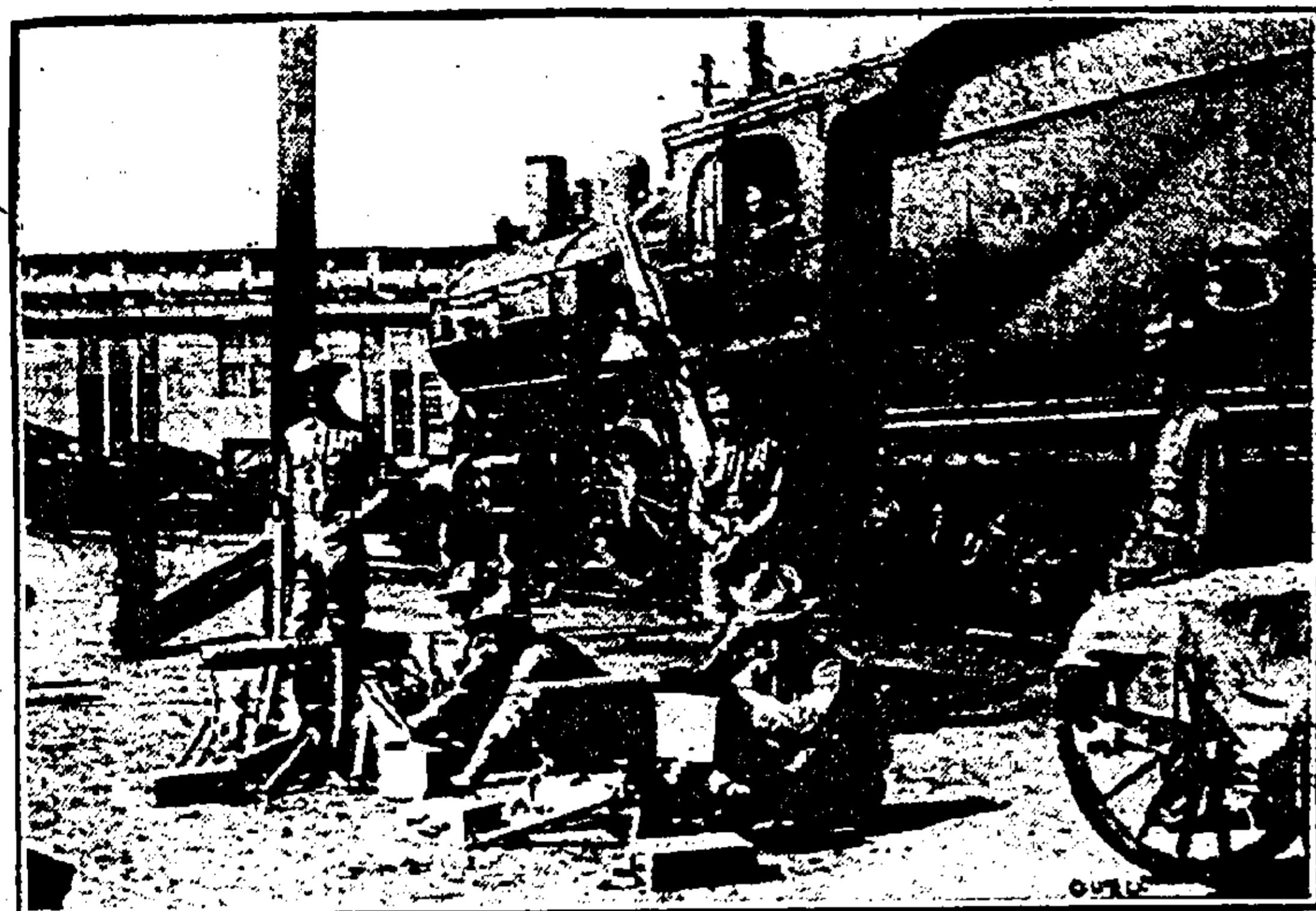
## CARPETS &amp; TABLE COVERS

## HOP CHEONG

You take no risk when you buy A MOUTRIE PIANO... Guaranteed for seven years.

MOUTRIE'S, Chester Road

# CAMERA NEWS



Machine guns set up in Chicago and Alton railway shops, following trouble between strikers and workmen.



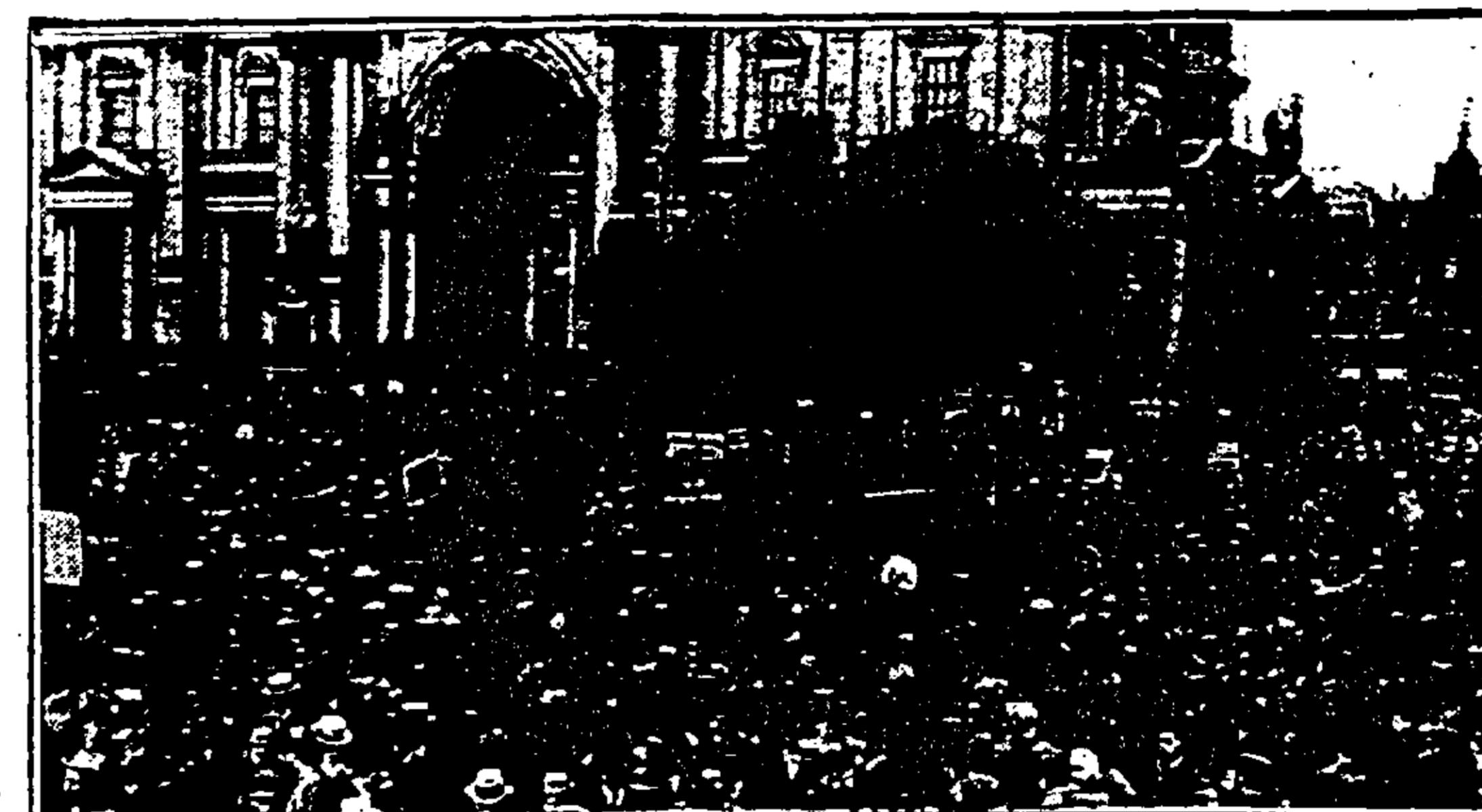
U.S. railway strikers stopped by a National Guardsman.



Danny Frush, who was knocked out by Johnny Dundee in New York.



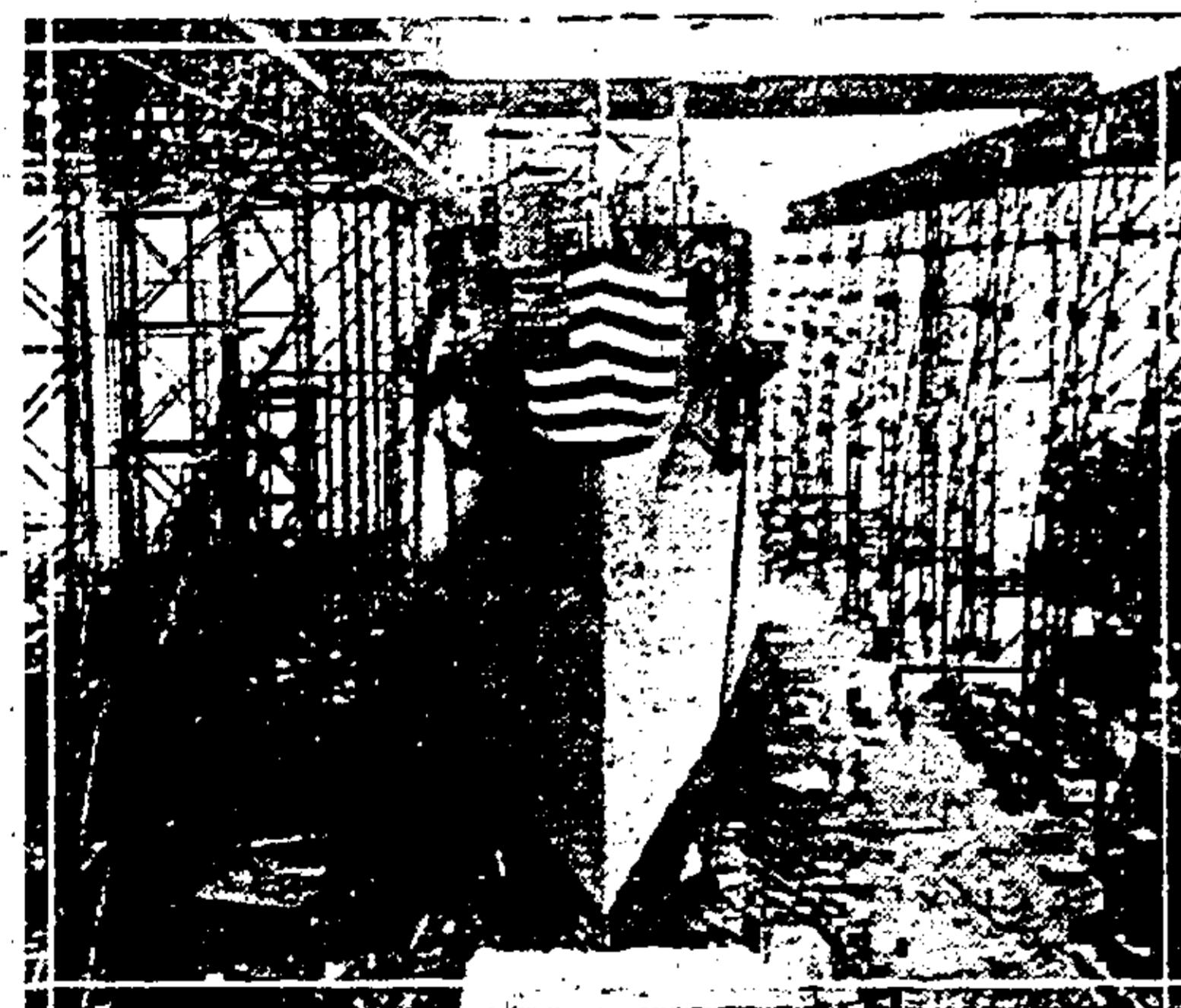
Camp of infantrymen in the railway works at Bloomington (Illinois).



Five hundred thousand gather in Berlin to demonstrate against the assassination of Dr. Walter Rathenau, Foreign Minister of the German Government.



Princess Margherita Mazzini of Italy will wed Count Emilio Paglino, Italian diplomat, in Spain this month.



Launching of the U.S. cruiser Detroit. She was christened with mineral water.

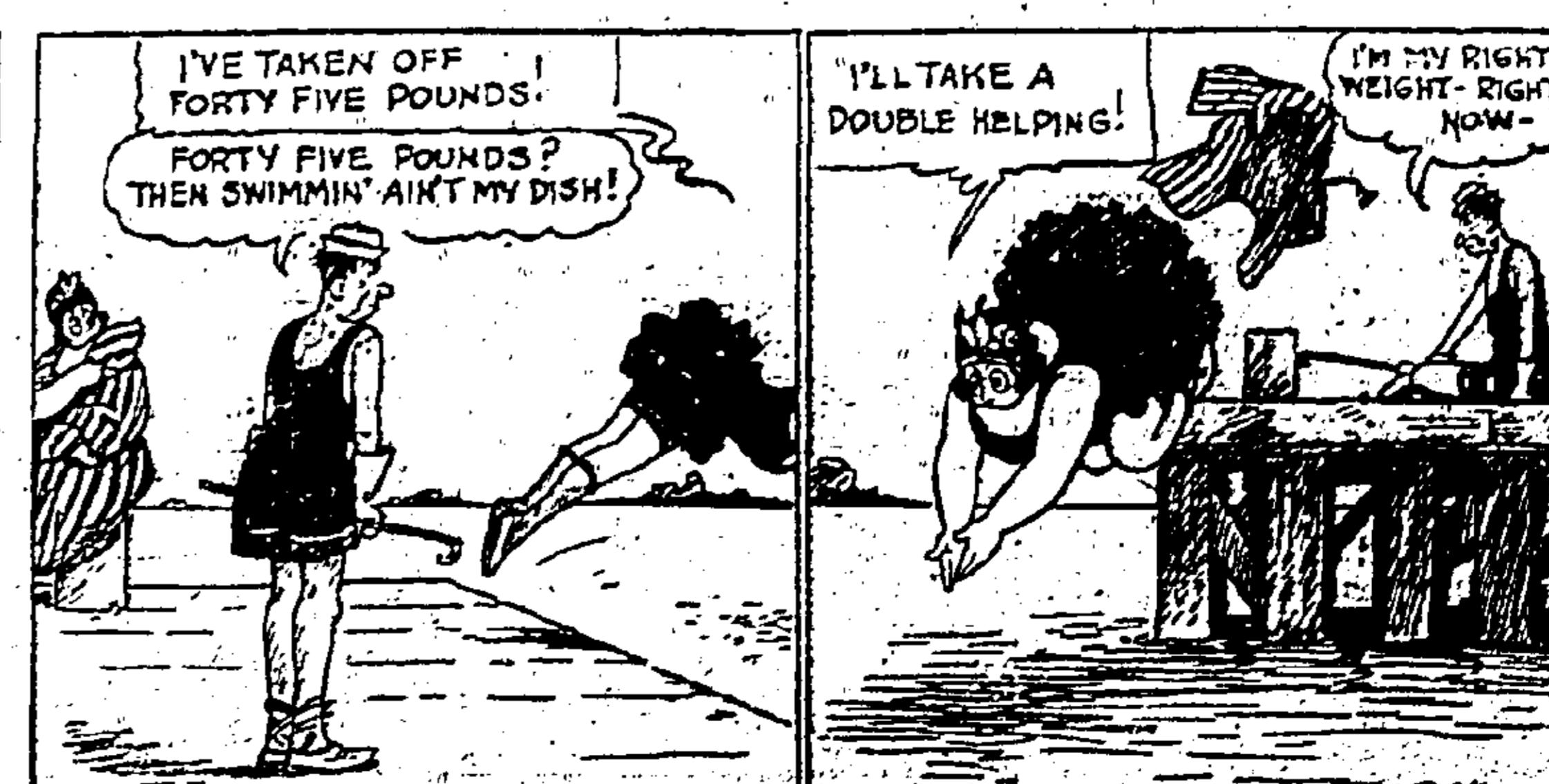


At a village celebration in England—prominent men sitting in the stocks formerly used to punish offenders.

## DOINGS OF THE DUFFS



## Olivia Believes in Testimonials.



BY ALLMAN

6

## AMERICAN EXPRESS COMPANY.

**BANKING DEPARTMENT:** Current Savings and Time Deposits in Local Currency, U.S. Dollars and Pounds Sterling; Issuance of Commercial and Travellers Letters of Credit; Collection of Drafts, Bills, Notes or Deposits; Sale of Money Orders, Drafts, Cable and Mail Payments; Foreign Money Bought and Sold; Liberty Bonds Cashed; American Express Company Travellers Cheques.

**SHIPPING DEPARTMENT:** Forwarding of Import and Export Shipments, Parcels, Baggage, Bullock, and Securities; Freight and Express Consignments in large or small lots between all parts of the world; Marine Insurance; American Express Company Through Bills of Lading.

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A COMPLETE WORLD-WIDE BANKING, SHIPPING AND TRAVEL SERVICE.

## HUGE RUBBER CORPORATION.

## American Co-operation Proposal.

(Reuter's Service)

(Continued from Page 1.)

London, August 21.

An outline is given in the Financier of an American proposal to organise an international plantation rubber company, amounting to a plan for co-operation between the producing industry and American financial interests.

It is proposed to form a corporation called Rubber Plantations Ltd., to be registered in London with an authorised capital of £50,000,000, to acquire estates in each of the rubber-growing countries, which will be operated through agents as at present, with a possible regrouping of interests to secure efficiency and economy. The services of any agents affected by such regrouping will be utilised wherever possible; otherwise they will be compensated.

Representatives of the plantation rubber industry are invited to confer with American interests, including rubber manufacturers, in regard to the situation. This last proposal at least is likely to be accepted. It is already being sympathetically considered by the Council of the Rubber Growers' Association.

## THE DEBTS TO FRANCE.

## Payment Not to be Demanded.

Paris, August 21.

M. Lasserie, Minister of Finance, has declared that if a moratorium is granted to Germany, France is determined to demand the necessary guarantees.

Le Matin states that M. Poincaré, when in London, assured representatives of States who are debtors to France that France will not demand payment of their debts, whatever the result of the final four Note.

## To Investigate German Finance.

Berlin, August 21.

Sir John Bradbury and M. Mauleur (President of the Guarantees Committee) who have been sent by the Reparations Commission to examine Germany's financial situation, have arrived here.

## GERMAN DEFENCE LAWS.

## Agreement With Bavaria.

Berlin, August 21.

The newspapers state that the German cabinet members and the Bavarian delegates have agreed in regard to the dispute with respect to the laws for the defence of the Republic. The delegates have returned to Munich, with which the decision now lies.

## CANADIAN MINES DISPUTE.

## Men Return to Work.

Sydney (Nova Scotia), Aug. 21.

All the pumomen and maintenance employees in the mines at Southern Cape Breton have returned to work, pending wage negotiations which the Premier guaranteed would be resumed on Tuesday.

## SWIMMING RECORD.

## A Swede's Performance.

Stockholm, August 21.

Arne Borg swam 1,000 yards in 13 min. 15.3 sec—a world's record.

## COUNTY CRICKET.

London, August 21.

At Cheltenham, Gloucester beat Essex by six wickets.

At Nottingham, the home county beat Leicestershire by an innings and 28 runs.

## SEAPLANE FLIGHT PROJECTED.

Miami (Flor.), August 21.

A big seaplane has left for the Bahamas, whence an attempt will be made to fly to Rio de Janeiro.

## MARKS STILL FALLING.

London, August 21.

Foreign exchanges are better. Marks went to 4,850 and finished at about 5,000.

## SWATOW RELIEF FUND.

## Further Sums Raised.

During the past week-end, another street campaign was carried out on behalf of the Swatow Relief Fund by a party under the leadership of Mr. Tsang Foo, President of the Chang Sing Benevolent Society. Yau-nati and other places on the mainland were visited, and

Swatow for relief purposes.

## SHIPPING NEWS.

The following local shipping and mail intelligence has been corrected to noon to-day:

## Vessels Arrived.

Vessel	Agents	From	To	Mooring
Tainan	Yen Fat	Fort Bayard	Cow. Wharf.	Co. 15.
Providence	Kwong Mow Tai	Dairon	B. 54.	
Gorjutan	China Mail	Java via Singapore	Kow. Wharf.	
Emp. of Australia	G.P.S. Ltd.	Vancouver via Manila	B. 32.	
Sinking	B & S	Shanghai	Kow. Dock	
Kingyan	A.P.C.	Hainan	O. 20.	
Usda	A.P.C.	Hainan	O. 16.	
Jade	Kai Yu	Hainan via Fort Bayard	Kow. Wharf.	
Hainan	Lapique & Co.	Koko via Mel.	"	
Namang	J.M.C.	Hainan via Singapore	"	
Japan	Swed. Trad.	"	"	

## Clearances.

Vessel	Agents	Where Bound	Departure
Banks	Man & Ehouse	Bangkok via Haikow	21st Aug.
Nam Wah	Chun Hing	Hainan via Shantou	2nd Aug.
Tjialah	J.C.J.L.	Yokohama via Shantou	"
Camilo	A.P.C.	Singapore	"
Kwai Wah	Wei Hing	Toumei	"
Providence	Kwong Mow Tai	Colombo	"
Kalgan	B & S	Bangkok via Swallow	"
Huchow	"	Tianjin via Wankowai	"
Sinking	J.M.C.	Canton	"
Usda	"	Shantou	"
Jade	"	Kwang Chow Wan	"
Hainan	"	"	"
Namang	"	"	"
Japan	"	"	"

## Impending Departures.

(Compiled from our Shipping Advertisements.)

Vessel	Agents	Destination	Sailing Date
Gorjutan	C.M. & Co.	Java	23rd Aug.
Usda	J.M.C.	Hainan	23rd
Tsung Samud	S & B	Bangkok	24th
Chingkang	J.M.C.	Seawat	24th
P. Jefferson	S & S	Taungtaw	24th
Tsui M.	Ad. Lines	Seattle	24th
Tjialah	J.C.J.L.	Japan	24th
Bintang	M & B.L.	Savasia	24th
Haihong	B & S	Foochow	25th
Yinchow	B & S	Shanghai	25th
City of Bagdad	Ad. Lines	New York	25th
Suriga	J.C.J.L.	Perak	25th
Wakka M.	J.M.C.	Colombo	25th
Namang	B & S	Calcutta	25th
Kingyan	J.M.C.	Singapore	25th
Yuenman	J.M.C.	Manila	25th
Macasar M.	J.M.C.	Sorabaya	25th
Zosma	J.C.J.L.	Bremen	26th
E. of Australia	J.C.J.L.	Vancouver	26th
Tjialah	J.C.J.L.	Sourabaya	26th
Tjialahmang	J.C.J.L.	Sourabaya	26th
Hoochang	J.M.C.	Shanghai	26th
Terilla	P & O	Japan	26th
City of Sydney	P & O	Japan	26th
Penang	P & O	Hamburg	26th
Gibraltar	J.M.C.	Manila	26th
P. Madison	Ad. Lines	Rangoon	26th
Jeypre	P & O	Vancouver	26th
Iruka	B & S	Shanghai	26th
Kwongpang	J.M.C.	Calcutta	26th
Hoang	J.M.C.	Tientsin	26th
Chiphing	J.M.C.	"	26th

## Impending Arrivals.

(Supplied by our Advertisers.)

Vessel	Agents	From	Due Hongkong
E. of Australia	G.P.S. Ltd.	Manila	22nd Aug.
Tsui M.	N.Y.K.	Calcutta	23rd
Perry M.	T.E.A.	Colombo	24th
Wakka M.	N.Y.K.	Kota	24th
Loomedo	B & S	Liverpool	25th
Awa M.	N.Y.K.	Kobe	26th
Namang	N.Y.K.	Bombay	27th

## Consignees Diary.

(Compiled from our Advertisements.)

Vessel	Agents	Goods Stored	Examination Date
T. Grant	A.L.	Kowloon	Aug. 15 Sept. 7
Asperwich	G.L.C. & C.	Kowloon	Aug. 22 Sept. 1
Prasina	M.M.	Kowloon	Aug. 23 Sept. 2
Bimzone	A.L.	Kowloon	Aug. 24 Sept. 24
Urge	M.B.	Kowloon	Aug. 25 Sept. 25
Indien	A.L.	Kowloon	Aug. 26 Sept. 26
P. Jefferson	A.L.	Kowloon	Aug. 27 Sept. 27

## Steamers' Movements.

(The P &amp; O's. Mantua left London on the 15th instant.)

## POST OFFICE NOTICES.

## INWARD MAIIS.

From	Per	Date
Shanghai	Viengchow	22nd Aug.
Shanghai	Tuna M.	23rd
Straits	Peria	24th
Japan	Wakka M.	24th
Shanghai	Chugtu	25th
Japan & Shanghai	Iyo M.	25th
Bombay & Straits	Awa M.	27th

## OUTWARD MAIIS.

For	Per	Date
Shanghai N. China, Japan, Hongkong, Canada, U.S.A., O. & S. America & Europe via San Francisco	Pres. Lincoln	Wed

## PACIFIC SHIPPING.



## HOME VIA CANADA

Hongkong to England

via Nagasaki, Kobe, Yokohama, Vancouver & Montreal  
 From Canada England  
 Date Due  
 Hongkong  
 Empress of Australia Aug. 1 Sept. 14  
 Empress of Scotland Sept. 19 Sept. 26  
 Empress of Asia Sept. 7 Sept. 16  
 Empress of France Oct. 3 Oct. 11  
 Empress of Canada Sept. 21 Oct. 6  
 Empress of Scotland Oct. 17 Oct. 24  
 Empress of Brazil Aug. 1 Oct. 25  
 Empress of France Oct. 31 Nov. 1  
 Empress of Australia Oct. 13 Nov. 6  
 Empress of Scotland Nov. 14 Nov. 2  
 Other Atlantic Sailings every few days to Liverpool,  
 Southampton, Glasgow, Antwerp, Cherbourg and Hamburg.  
 Allotment of Cabins on Atlantic steamers held here and through  
 tickets issued. Early reservation necessary.

Trans-Continental Trains Daily,  
 Standard Sleeping Cars, Compartments & Drawing rooms,  
 Canadian Pacific Hotels & Victoria, Vancouver, in the Rockies, Calgary,  
 Winnipeg, Montreal and Quebec.

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CANADIAN PACIFIC STEAMSHIPS, LIMITED.  
 Hongkong Office: Telephone 152. Cable Address GACANPAC.



Round Trip Fares to Europe U.S. \$3620.50 First Class throughout  
 HONGKONG TO SAN FRANCISCO.  
 VIA SHANGHAI THE ISLANDS, JAPAN & HONOLULU.  
 THE PATHWAY OF THE SUN.  
 SIBERIA M. .... 9,000... Aug. 31. DENYO M. .... 22,000... Oct. 4  
 TATY M. .... 22,000... Sept. 9. KOREA M. .... 20,000... Oct. 15  
 SIBERIA M. .... 20,000... Sept. 23. SHINYO M. .... 22,000... Nov. 2  
 Call at Lapan and omitting Shanghai.  
 Call at Taiwan. Calling at Keelung.  
 SOUTH AMERICAN LINE.  
 HONGKONG TO VALPARAISO.  
 VIA MANILA, KEELUNG, JAPAN, HONOLULU, HILLO, SAN FRANCISCO,  
 SAN PEDRO, SALINA CRIST, BALBOA, CALLAO,  
 MUELLENDO, ARICA & IQUIQUE  
 THRU BY PAN-ANDEAN ROUTE TO BUENOS AIRES.  
 LEAVE HONGKONG  
 GUNYO MARU ..... 17,500..... Sept. 16th  
 ANYO MARU ..... 18,000..... Oct. 9th  
 SEIYO MARU ..... Nov. 19th  
 For full information apply to  
 V. TSUTSUMI, Manager,  
 King's Building, Tel. Nos. 2314 & 2375  
 Agents at Canton. Messrs. T. E. GRIFFITH LTD

## STRUTHERS &amp; BARRY.

Managers Agents—United States Shipping Board.  
 EXPRESS FREIGHT SERVICE.

TO LOS ANGELES & SAN FRANCISCO  
 FROM HONGKONG BY DIRECT ROUTE.

"Apus" .... Due Hongkong Aug. 19th  
 Leaves Hongkong 21st Aug.  
 "West Ivan" .... Due Hongkong 1st Sept.  
 Leaves Hongkong 3rd Sept.  
 CARGO ACCEPTED FOR TRANSHIPMENT AT SAN FRANCISCO TO  
 WEEKLY SAILINGS FOR ATLANTIC SEABOARD PORTS. THROUGH  
 BILLS OF LADING ISSUED TO U.S. & CANADIAN OVERLAND POINTS.  
 TO MANILA, SINGAPORE, BATAVIA,  
 SAMARANG AND SOURABAYA.  
 Dewey .... Due Hongkong 4th Sept.  
 Leaves Hongkong 5th Sept.  
 THROUGH BILLS OF LADING ISSUED TO ALL PORTS NOT SERVED.  
 For Full Information apply to

STRUTHERS & BARRY.  
 L. EVERETT,  
 General Agent for  
 Japan-China-Philippines  
 Indo-China-Straits & Java.  
 1st Floor, Powell's Building,  
 Phone No. 3008.  
 G. P. BRADFORD, Res. Agent.

## CHINA MERCHANTS S. N. CO.

Sailings Subject to Alteration

SHANGHAI:—Regular Passenger, Mail and Cargo Service to  
 and from Shanghai. Excellent Saloon accommodation, Electric Fans  
 and Light throughout.

Passengers are landed in Shanghai, avoiding the inconvenience  
 of transhipment at Woosung.

For Freight or Passage apply to  
 CHINA MERCHANTS S. N. CO.  
 LO SHUN WAN—Manager.



(THE YAMASHITA S.S. CO. LTD.)

## REGULAR FREIGHT &amp; PASSENGER SERVICE

BETWEEN  
 KEELUNG, HONGKONG & HAIPHONG

Sailing from Hongkong.

FOR HAIPHONG via Hoihow & Pakhei  
 S.S. "TAIKWA MARU" .... on or about 31st Aug.

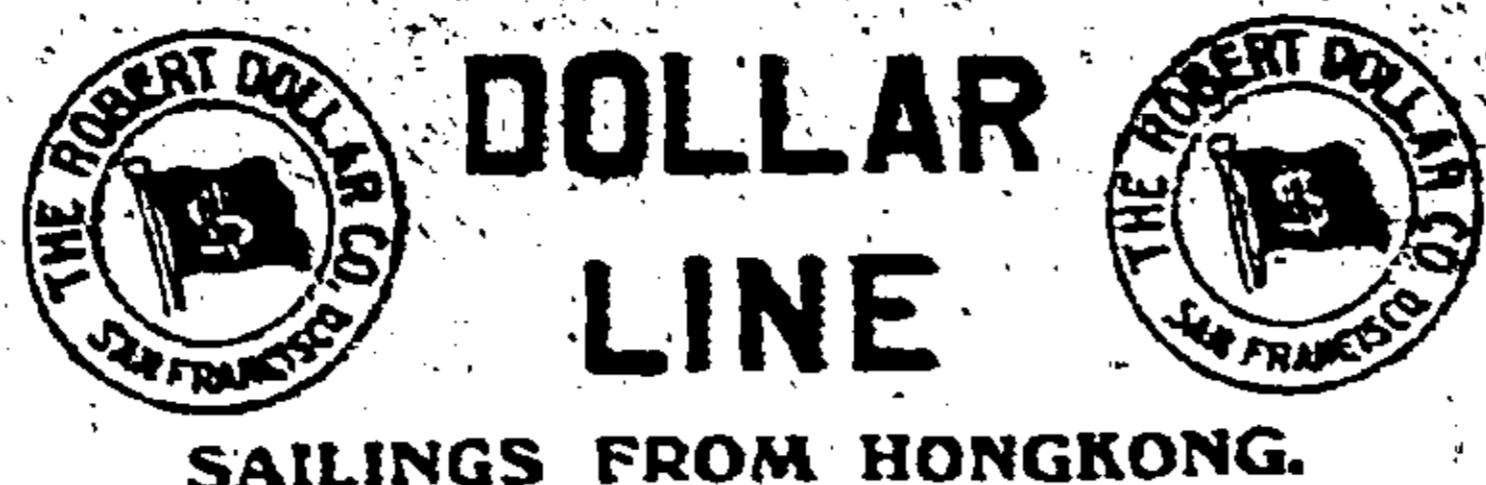
FOR KEELUNG via Swatow & Amoy  
 S.S. "HOZUI MARU" .... on or about 31st Aug.

For further particulars, please apply to—

S. MITARAI,  
 Branch Office,  
 Bonham Strand, West.  
 Tel. No. 155.

AGENT,  
 Top Floor, King's Building,  
 Tel. No. 120.

## PACIFIC SHIPPING.



## SAILINGS FROM HONGKONG.

For Baltimore via Genoa, Marseilles, Boston and New York.  
 S.S. DIANA DOLLAR ..... 22nd October.For New York via Genoa, Marseilles and Boston.  
 S.S. M. S. DOLLAR ..... 25th Sept.For San Francisco and Vancouver.  
 S.S. GRACE DOLLAR ..... 16th October.

For Rates and Particulars Apply to

THE ROBERT DOLLAR CO.  
 No. 4A Des Doreux Road, Ground Floor. Tel. 795 & 792.

## NORDDEUTSCHER LLOYD

## REGULAR

## FREIGHT AND PASSENGER SERVICE

ON THE BERTH FOR—

PORT SAID, ROTTERDAM, HAMBURG, BREMEN

S.S. WESTFALEN ..... Sailing in October.

For particulars Regarding Rates and Bookings Apply to

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## SEATTLE &amp; VICTORIA

## SERVICE—COURTESY—SPEED.

## PASSENGER &amp; FREIGHT

Via Shanghai, Kobe and Yokohama.

Steamer from Hongkong Arrive Seattle  
 S.S. President Jefferson ... For Seattle Aug. 24 Sept. 12  
 President Madison ... For Seattle Sept. 7 Sept. 26  
 President McKinley ... For Seattle Sept. 21 Oct. 19

## SPECIAL THROUGH RATE TO EUROPE \$4620.50.

## MANILA SERVICE

S.S. President Madison ... Aug. 28  
 President McKinley ... Sept. 11

## SAIGON, SINGAPORE SERVICE

S.S. CADARETTA ... Aug. 22  
 Through BIL's of Lading to all United States and Canadian  
 Overland Points; also via Panama Canal Line to Atlantic Ports.

Passengers and Freight Particulars, apply to

## THE ADMIRAL LINE

PASSENGER OFFICE H.K. & Shanghai Bank Building  
 Telephones 2477 & 2478. 4, Des Voeux Rd. C., G. Floor.

## SERVICE TO NEW YORK.

NEW YORK and/or BOSTON  
 via PANAMA.

S.S. SURUGA ... about August 25.  
 S.S. STANLEY ... about Sept. 15.

For freight space and particulars apply to

BARBER STEAMSHIP LINE INC.  
 THE ADMIRAL LINE

AGENTS.  
 4, Des Voeux Rd. C., H.K. & Shanghai Bank Bldg. Ground Floor.  
 Tel. 4-1111 & 4-1112.

## KONINKLYKE PAKETVAART MAATSCHAPPIJ.

(Royal Packet Navigation Co. of Batavia)

THE STEAMSHIP:

## "VAN OVERSTRATEN"

will be despatched 2nd September to SINGAPORE, PENANG  
 and BELAWAN DELI.

Offers excellent Saloon accommodation

All lower berths Doctor carried

English cuisine Wireless Telegraph

1st class fare to SINGAPORE \$100.

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York Building, Chester Road

Telephone No. 1574.

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## CHINA MAIL S.S. CO., LTD.

(Incorporated in U.S.A.)

OPERATING FAST FREIGHT AND PASSENGER STREAMERS

"NANKING" "CHINA" "NILE" "GORJISTAN"

"ARMANESTAN"

## AN UNSURPASSED HIGH CLASS PASSENGER SERVICE

## FIRST CLASS FARE TO EUROPEAN PORTS

Minimum Rate U.S.G. \$517.07

Maximum Rate U.S.G. \$620.50

First Class Accommodation Throughout

## Trans-Pacific Service

## HONGKONG TO SAN FRANCISCO

Via Shanghai, Nagasaki, Yokohama &amp; Honolulu.

S.S. NANKING S.S. CHINA S.S. NILE

September 16th. September 30th.

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## HONGKONG TO AMOY, SINGAPORE &amp; JAVA PORTS

S.S. GORJISTAN S.S. GORJISTAN

To Swatow &amp; Amoy. To Singapore, Batavia, Semarang and Sourabaya. Aug. 23.

S.S. ARMANESTAN S.S. ARMANESTAN

To Swatow and Amoy. To Singapore, Batavia, Semarang and Sourabaya. Sept. 15.

## FAST FREIGHT SERVICE

Through Bills of Lading issued to and from United States &amp; Canada

Cargo accepted on Through Bills of Lading for transhipment at San Francisco to ready sailing for principal Asiatic Ports.

C. T. SURRIDGE, GENERAL AGENT

PRINCE'S BUILDING, ICE HOUSE STREET.

TELEPHONE, PASSENGER DEPT. TEL. PASSENGER DEPT. &amp; AGENT. NO. 2161.

Cable add. "CHIMAIL"

## BOSTON &amp; NEW YORK.

Joint service of the

## "BLUE FUNNEL" LINE

(Ocean S.S. Co., Ltd., &amp; China Mutual S.N. Co., Ltd.)

## AND AMERICAN &amp; MANCHURIAN LINE

(Ellerman &amp; Bucknell S.S. Co. Ltd.)

Sailings from Hongkong

S.S. CITY OF BAGDAD ... via Suez Canal ... 35th Aug.

S.S. TITAN ... via Suez Canal ... 5th Sept.

S.S. CITY OF LINCOLN ... via Suez Canal ... 15th Sept.

S.S. CITY OF BRISBANE ... via Suez Canal ... 25th Sept.

Steamers proceed via Suez Canal or Panama Canal at Owners option.

Subject to change without notice.

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## BUTTERFIELD &amp; SWIRE OR THE BANK LINE, LTD., HONGKONG:

(John Swire &amp; Sons, Ltd.) REISS &amp; CO. CANTON

## MESSAGERIES MARITIMES

## SERVICE CONTRACTUELS.

(Mail service under contract with the French Government)

Steamer &amp; Displacement: Sailing Dates:

Shanghai, Kobe and Yokohama ANGKOR 15,000 On or about 1st Sept.

ANGER 15,000 On or about 15th Sept.

AZAY LE RIDEAU 15,000 On or about 25th Sept.

Steamers via Haiphong: AMPOISE 15,000 On or about 2nd Aug.

ARDILLERE 11,000 On or about 5th Sept.

PENANG, Singapore 21,000 On or about 19th Sept.

Djouwak, Suez and Port Said ANGKOR 25,000 On or about 3rd Oct.

ANGERS 15,000 On or about 17th Oct.

COMMERCIAL LINE.

Haven, Durban, Aden, Aswan LT ST. LOUIS BLDG. about 20th September

## ALSO SERVICE TO BORDEAUX.

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CONSIGNATION—TRANSIT— A. JOBARD,

REPRESENTATION. Acting Agent.

Telephone No. 740. Queen's Building.

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Codes used: AL: A.B.C. Fifth Edition; Engineering, First and Second Edition;

Western Union and Watkins, Bentleys and Marconi.

Dock Owners, Ship Builders, Marine and Land Engineers, Boiler Makers,

Iron and Brass Founders, Forge Masters, Electricians

Shipping to Europe, Australia, and other Ports.

**P.&O.-BRITISH INDIA, APGAR  
AND  
EASTERN & AUSTRALIAN LINES.**  
(COMPANIES incorporated in ENGLAND)

TRAITS & BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES,  
MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA,  
INCLUDING NEW ZEALAND & QUEENSLAND PORTS  
RED SEA, EGYPT, TROPIC, etc.

PENINSULAR & ORIENTAL FORTNIGHTLY  
DIRECT ROYAL MAIL STEAMERS  
(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hongkong (about)	Destination
JEYPORE	6,580	29th Aug.	Singapore, Penang, C'bo & B'bay
DEVANHA	8,092	30th Aug.	M's, London & Antwerp
NOVARA	6,650	13th Sept.	M's, London & Antwerp
SOUDAN	6,595	22nd Sept.	Singapore, Penang, C'bo & B'bay
MACEDONIA	11,000	27th Sept.	B'bay, M's, London, A'werp
KALYAN	19,000	11th Oct.	M's, London & Antwerp
MANTUA	11,000	25th Oct.	B'bay, M's, London, A'werp

**BRITISH INDIA-APGAR SAILINGS (South)**

G. APGAR	1,459	2nd Sept.	C'ha via S'pore & Penang
EASTERN	4,000	31st Aug.	Macau, Thura, Island, Cairns, Townsville, Brisbane, Sydney and Melbourne

The following dates are approximate and subject to alteration without notice.

WIRELESS ON ALL STEAMERS.

Passenger baggage more than 244 lbs x 2 ft x 1 ft will be received at the Company's Office up to noon on the day previous to sailing.

For passenger rates, handbook, freight etc apply to

**MACKINNON, MACKENZIE & CO.**

**GLEN AND SHIRE.**

JOINT SERVICE OF STEAMERS.

U.K., STRAITS, CHINA & JAPAN Service.  
OUTWARDS.

Vessel	Leaves Hongkong	Discharges
S.S. GLENARIFFE	... ... ...	30th August.
S.S. GLENAMOY	... ... ...	15th September.
S.S. GLENOGLE	... ... ...	23rd September.

HOMEWARDS.

Vessel	Leaves Hongkong	Discharges
S.S. GLENSHANE	28th Aug.	GOA, L'DON, A'WERP, R'DAM, H'BURG.
S.S. GLENLUCE	2nd Sept.	GOA, L'DON, A'WERP, R'DAM, H'BURG.
S.S. PEMBROKESHIRE	24th Sept.	L'DON, A'WERP, R'DAM, H'BURG.

Movements are subject to change without notice.

For freight or further particulars please apply to—

**JARDINE, MATHESON & CO., LTD.**

AGENTS THE GLEN LINE, LTD.

Telephone No. 215, sub-ext 23 and 3896

**JAVA-CHINA-JAPAN LIJN**

REGULAR FORTNIGHTLY  
SERVICE BETWEEN

JAVA, CHINA and JAPAN.

Vessel	From	Expected to arrive on or about	Will leave on or about
Tjisalak	Java	in port	22nd Aug.
Tijpanas	Java	in port	26th Aug.
Tjikembang	Java	in port	26th Aug.
Tjikarang	San Francisco	23rd Aug.	24th Aug.

The steamers are all fitted throughout with electric light and have accommodation for a limited number of saloon-passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands-India and Australia.

For Freight and Passage apply to the

**Java-China-Japan Lijn.**

Telephone No. 1574. York Buildings.

**PACIFIC MAIL STEAMSHIP CO.**  
OFFERS  
SPECIAL THROUGH  
FIRST CLASS RATES  
HONGKONG TO EUROPE  
via SAN FRANCISCO and NEW YORK

U. S. G. \$620.50

which includes

MINIMUM BERTH TO SAN FRANCISCO  
FIRST CLASS RAIL ACCOMMODATIONS  
SAN FRANCISCO TO NEW YORK

WITH STOPOVER PRIVILEGES, BERTH AND ACCOMMODATIONS ON ANY ATLANTIC OCEAN STEAMER

VALUED AT U. S. G. \$205.00

BUT DOES NOT INCLUDE BERTH AND MEALS ACROSS AMERICAN CONTINENT.

FOR FULL INFORMATION see

**PACIFIC MAIL STEAMSHIP CO.**

Managing Agents.

**UNITED STATES SHIPPING BOARD.**

UNION BUILDING, HONGKONG

Cable Address "SOLANO". Canton Agents, REISS & CO.

Shipping to Europe, Australia, and other Ports.

**N. Y. K.**

SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shai & Japan ports.  
Through City of Lading, bound to all Overland Common Points in U.S.A. & Canada.  
IYO MARU ... (Nagasaki direct) Sat. 16th Sept. at 11 a.m.  
SHIZUOKA MARU ... Saturday, 30th Sept. at 11 a.m.  
MARSPILES, LONDON & ANTWERP via Singapore, &c.  
KATORI MARU ... Friday, 1st Sept. at 11 a.m.  
ATSUJA MARU ... Friday, 15th Sept. at 11 a.m.  
HAMBURG via LONDON, ROTTERDAM.  
LIMA MARU ... Friday, 8th September.  
LIVERPOOL via MARSEILLES & GLASGOW.  
BENGAL MARU ... Thursday, 7th September.  
SYDNEY & MELBOURNE via Manila, &c.  
TANGO MARU ... Tuesday, 19th Sept. at 11 a.m.  
YOSHINO MARU ... Tuesday, 17th Oct. at 11 a.m.  
NEW YORK via PANAMA.

LYONS MARU ... Middle of September.

NEW YORK via Suez.

RIO DE JANEIRO, SANTOS &amp; BUENOS AIRES via Cape.

HOMBOY via Singapore, Penang &amp; Colombo.

WAKASA MARU ... Friday, 25th August.

CALCUTTA via Singapore, Penang &amp; Raigoon.

(SAKA MARU ... Friday, 18th Aug.

YAGASAKI, KOBE &amp; YOKOHAMA.

YOSHINO MARU ... Friday, 15th Sept. at 11 a.m.

SHANGHAI, KOBE &amp; YOKOHAMA.

TUSA MARU ... Thursday, 24th August.

AWA MARU ... Monday, 28th September.

For further information apply to—

**NIPPON YUSEN KAISHA.**

Telephone Nos. 292 &amp; 293.

K. H. KAMEI, Manager.

REGULAR SAILINGS TO NEW YORK & BOSTON  
FOR NEW YORK & BOSTON.

**LLOYD TRIESTINO.**

Taking cargo on through Bills of Lading for Levant, Black Sea and Danube Ports.

FIUME having been re-opened for traffic, cargo is also accepted for this port on through Bills of Lading.

FOR SHANGHAI.

S.S. "PERSIA" ... Sailing on or about 13th Sept.

FOR BRINDISH, VENICE &amp; TRIESTE.

Via Singapore, Penang and Colombo.

S.S. "TRACIA" ... Sailing on or about 5th September.

S.S. "PERSIA" ... Sailing on or about 29th September.

Passengers' Luggage can be insured at the office of the Agents.

**NATAL LINE OF STEAMERS.**

Regular Passenger and Cargo Service.

FROM CALCUTTA TO SOUTH AFRICAN PORTS.

S.S. "UMONA" ... Sailing 30th August.

Through Bills of Lading issued from Hongkong.

For Freight or Passage apply to—

**DODWELL & CO., LTD..**

Telephone 1030.

Agents.

REGULAR SAILINGS TO NEW YORK &amp; BOSTON.

FOR NEW YORK &amp; BOSTON.

HONGKONG TO PHILIPPINES &amp; AUSTRALIAN PORTS.

SAILING (SUBJECT TO ALTERATION).

Arrives Hongkong from Australia | Leaves Hongkong for Australia

23rd Sept. | 27th Sept.

TAIWAN

This steamer is fitted with Refrigerating machinery, ensuring a plentiful supply of ice, fresh provisions etc. and has superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand and Tasmania ports.

For Freight and Passage apply to

**Butterfield & Swire.**

(JOHN SWIRE &amp; SONS, LTD.)

Telephone No. 36.

Agents.

Cargo and baggage can be insured at the above office.

**"ELLERMAN" LINE.**

ELLERMAN &amp; BUCKNALL STEAMSHIP CO., LTD.)

FREIGHT &amp; PASSENGER SERVICE

OUTWARDS.

Steamers. Ships.

City of Sydney 27th August. Shanghai, Kobe &amp; Yokohama

HOMEWARDS.

City of Manchester 28th Aug. Marseilles, L'don, Antwerp &amp; H'burg

City of Florence 6th Sept. London, Antwerp, R'dam &amp; Hamburg

Subject to change without notice.

For particulars of freight and passage rates apply to—

**THE BANK LINE, LTD..**

or to REISS &amp; CO, Canton.

General Agents.

Sailings from Hongkong.—

For Steamers. To Sail.

BANGKOK ..... Thong Samud 23rd Aug. at 6 p.m.

For further particulars apply to—

**BUTTERFIELD & SWIRE.**

(JOHN SWIRE &amp; SONS, LTD.)

Agents.

Tel. 36.

REGULAR SAILINGS TO NEW YORK &amp; BOSTON.

FOR NEW YORK &amp; BOSTON.

HONGKONG &amp; SOUTH CHINA COAST PORTS SERVICE.

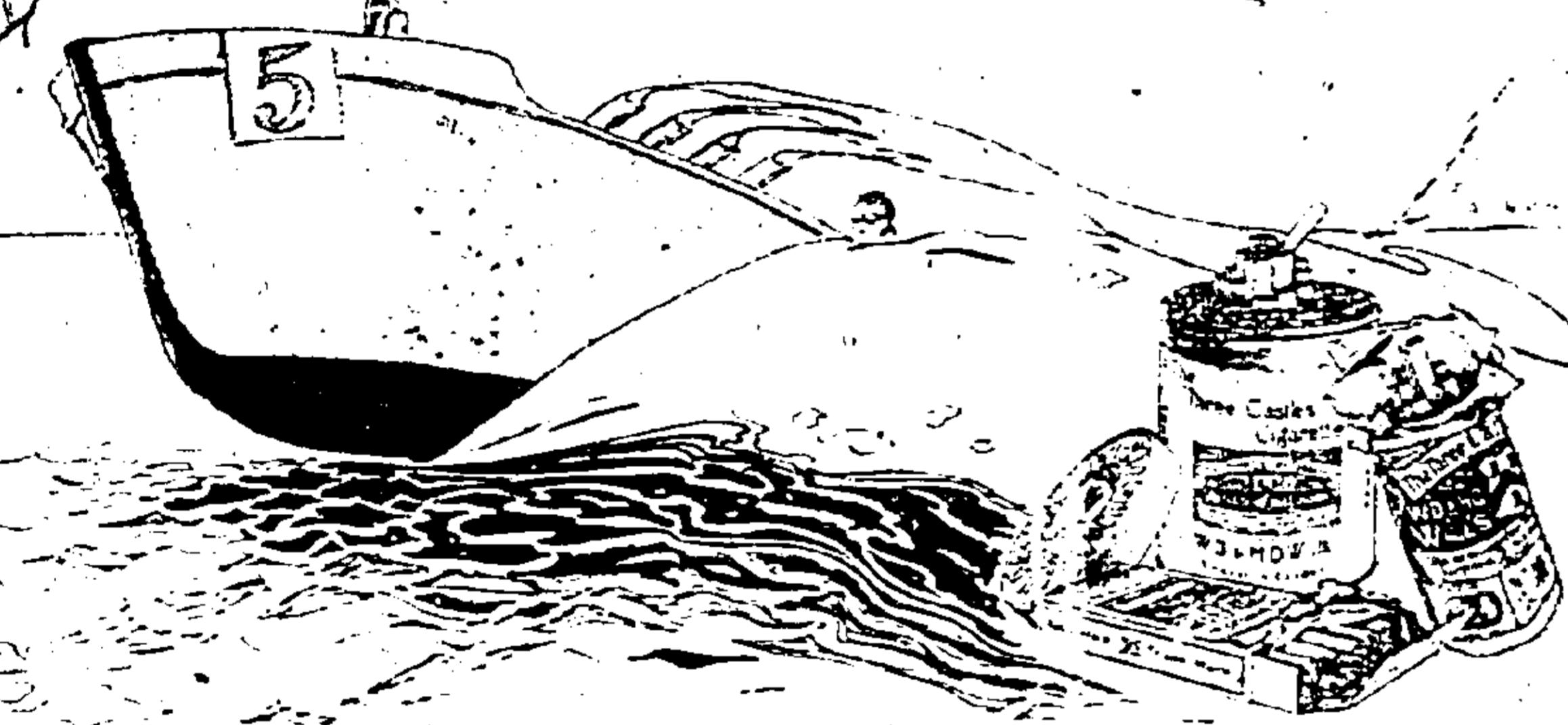
Regular Service of Fast, High Class Coast Steamer having good

## NOTICE.

MANUFACTURED  
in  
ENGLAND  
BY  
W. D. & H. O. WILLS.

# The "Three Castles" Virginia Cigarettes

The Cigarette with  
the Pedigree



This advertisement is issued by British-American Tobacco Co., (Hk) Ltd.

## THE TELEPHONE QUESTION.

(Continued from Page 11.)

"I know of no difference between the basis of valuation in case of the National Telephone Company and that adopted by Mr. Cook in the present instance. The system known as the Tramway Terms, i.e. property and plant at valuation, plus 10 per cent for compulsory sale, and plus goodwill, was the one applied to the present case without any addition for goodwill, going concern or compulsory sale.

It is not yet known what the depreciation will be in the future, except that by the Agreement it must not exceed 8 per cent.

Part 11, Clause 5.—The property from its situation is necessary for the business, being situated in or very near to the Telephone Centre. It is proposed in erecting the new building, to add two floors for public offices which would be let until the time arrives when the whole of the building might be necessary for the business. This should be a source of revenue to the Company.

## The New Rates.

Part 11, Clause 6.—The new subscription rates have been the subject of careful consideration and of agreement by the two experts, both of them specialists in this connection. The Committee seems to have made no calculation to justify the schedule of rates they propose in substitution of that of Messrs Cole and Cook. They simply allege that the subscription rates are too high, and the Committee put forward the figure of \$84 instead of the existing £10, thus lessening instead of increasing the average rate, which the £10 has, until lately, produced. During the years 1905-1917, the £10 subscription produced from \$113

to \$95 per annum for service within one mile of the exchanges.

It is to be observed that the Committee, although showing a great desire to escape from Mr. Cook's valuation of the property and plant, avoid committing themselves to any other valuation.

## A Query.

Part III.—The Committee's recommendation that the Government should install a system of its own to be in working order by 1930, at once gives rise to the question, why, if Government ownership and administration are desirable, and if it is an assured thing that in their hands the rates could be brought below those agreed on by the experts, and if the Committee believe that the Company is earning large profits, and that these profits in the hands of the Government would result in lessening the rates and giving a fair return on the Capital employed, why does the Committee not recommend the purchase now of this profitable concern? Is it because an immediate consideration of such a transaction would press home the fact of the real value of the undertaking, on which rates have to be based and a fair and reasonable return obtained?

## GERMAN DRAMA BOOMING.

According to Mr. Albert H. Woods, one of the foremost American producers, who has returned from a playhunting trip to Europe, "Germany is the liveliest country in the world, theatrically, at the present time. England is the deadest. I brought back little English material because there is not any. With the exception of Somerset Maugham, English playwrights seem to have faded out of the landscape."

## EXCHANGE.

Opening Rate: Closing Rate  
on Page 11.  
SELLING:

T/I	2/63/4
Demand	2/6.13/16
50 d/s	
4 m/s	2/7
T/I Shanghai	Nom.
T/I Singapore	110 1/2
T/I Japan	120
T/I India	197
Demand, India	—
T/I San Francisco & New York	57 3/8
T/I Java	148 1/2
T/I Marks	No.
T/I France	7 25
Demand, Paris	—

BUYING:	
4 m/s, L/C	2 7 3/8
4 m/s, D/P	2 7 3/8
6 m/s, L/C	2 7 3/4
30 d/s, Sydney and Melbourne	2 8 1/4
30 d/s, San Francisco & New York	58 3/8
4 m/s, Marks	Nom.
4 m/s, France	7 60
4 m/s, France	7 70
Demand, Germany	—
Demand, New York	57 3/8
T/I Bombay	—
Demand, Bombay	197
T/I Calcutta	—
Demand, Calcutta	197
Demand, Yokohama	120
Demand, Manila	116 1/2
Demand, Singapore	110 1/2
Demand, Batavia	149 1/2
On Haiphong	Nom.
On Saigon	—
On Bangkok	81 3/8
Sovereign	7 60
Gold leaf per Tael	—
Bay Silver, ready	3/-
forward	35
Bank of England rates	3%
New York/London	4 48

## SUBSIDIARY COINS.

Hongkong 50 ct. pieces	par
10	par
5	3 1/2% dis.

Canton sub. coins 18 1/2% dis.

Hongkong, August 22, 1922.

## HOTELS.

## LEADING FAR EASTERN HOTELS.

## HONGKONG:

Hongkong Hotel, Peak Hotel,  
Repulse Bay Hotel.

## SHANGHAI:

Astor House Hotel, Palace Hotel,  
Grand Hotel Kalee.

## PEKING:

Grand Hotel des Wagons Lits.  
The Hongkong Hotel Co., Ltd.

In conjunction with  
The Shanghai Hotels, Ltd.

and

The Grand Hotel des Wagons Ltd.

## KING EDWARD HOTEL.

CENTRAL LOCATION,  
ELECTRIC LIFTS AND LIGHTING,  
TELEPHONE ON EACH FLOOR,  
HOTEL LAUNCH MEETS ALL STEAMERS.

Tel. 373-1.

Telegraphic Address: "VICTORIA".

J. MITCHELL,

Manager.

## THE EUROPE HOTEL.

## SINGAPORE.

## DANCING AFTER DINNER

EVERY MONDAY, WEDNESDAY AND SATURDAY.

## TEA DANCES

TUESDAYS AND THURSDAYS.

The Hotel Orchestra under the Direction of  
Mr. F. R. Martens.

Telephones in every Room.

Telegraphic Address: "EUROPE, SINGAPORE".

Telephone No. 2740 (9 lines).

THE EUROPE HOTEL LTD.

ARTHUR E. ODELL, Manager.

KINGSCLERE HOTEL MID-LEVEL

KNUTSFORD HOTEL KOWLOON

SACHSE LENNOX & CO. General Agents  
Are resident Managers.

## PALACE HOTEL, KOWLOON.

Tel. No. K-12. Tel. Add. "Palace".  
Two minutes from Ferry and Railway Station. Five minutes by Ferry from Hongkong.  
A hotel in every respect and under English management.  
Chinese under personal supervision of the Proprietor.

Lounge, Bar and Billiard Room.

Tea Mid-rate.

Special arrangements for families on application to

J. H. OBERET,

Proprietor.

## ENTERTAINMENTS.

## THE CORONET

2.30, 5.15, 7.15 & 9.15

## WHITE HANDS

LARRY SEMON

in

## THE FALL GUY.

TOPICAL BUDGET.

## KOWLOON THEATRE

## NEGIGE DANCE.

Booking at MOUTRIE'S

\$1.50 each.



Hongkong's Most Modern & Coolest Picture Palace.

5.15 and 9.15 p.m.

STUART HOLMES & ELLEN CASSIDY

in

## LOVE HONOR &amp; ?

2.30 & 7.15 p.m.

EILEEN SEAGWICK in "THE GREAT RADIUM MYSTERY" Episodes 4 and 5.

Usual Prices. Booking at the THEATRE.

## STAR THEATRE.

PEKING ROAD, FOWLOON: Phone. K. 795.

The biggest house exhibiting the best pictures.

TUESDAY 22nd. to THURSDAY 24th.

5.30 & 9.15 p.m.

MARGUERITE CLARK

in

## "COME OUT OF THE KITCHEN."

Booking at the Star Ferry Wharf for Hongkong Residents

FREE FERRY TICKETS BOTH WAYS.

Open Daily 4.30 to 6.15 p.m. and 6 to 9 p.m.

Saturdays 2 to 2.15 p.m. 4.30 to 6.15 p.m. and 6 to 9 p.m.

SEE HAND BILLS.



## SOLE AGENT.

MITSUI BUSSAN KAISHA, LTD.,

HONGKONG.

DAI NIPPON BREWERY COMPANY LTD., TOKYO, JAPAN.

DAI NIPPON BREWERY COMPANY LTD